

SARDAR PATEL UNIVERSITY
BA (Economics) Semester-1 Core Course
(Effect from June, 2019)

Course Type	Course Code	Credit	Course Title
Core	UA01CECO21	3	Introductory Micro Economics
			Unit-1 Basic Concept of Micro Economics (20%) 1.1 Introduction 1.2 Definitions of Economics Adam Smith Marshal Robinson 1.3 Nature and Scope of Economics 1.4 Economic problems reference to choice and Scarcity 1.5 Various economic concepts: Utility, Goods, Service, Value, Price, Wealth, Stock and Supply
			Unit-2 Law of Demand and Supply (20%) 2.1 Introduction 2.2 Meaning of demand 2.3 Law of demand, Factors affecting to demand 2.4 Meaning of supply 2.5 Law of supply, factors affecting to supply 2.6 Equilibrium price determination of market
			Unit-3 Factors of Production (20%) 3.1 Introduction 3.2 Land : Meaning and Characteristics 3.3 Labour : Meaning and Characteristics 3.4 Capital : Meaning and Characteristics 3.5 Entrepreneur : Meaning and Characteristics 3.6 Division of Labour Meaning Merits and limitation of Division of labour
			Unit-4 Concept of Income and Cost (20%) 4.1 Introduction 4.2 Various concept of revenue and production cost: Average revenue, marginal revenue, Total revenue, and fixed cost, variable cost, average cost, marginal cost, total cost, average fixed cost, and average variable cost 4.3 Relation between average cost and marginal cost
			Unit-5 Meaning and types of Markets. (Self Study) (20%)

Reference Books:

1. Arleen J. Hoag and John H. Hoag : “Introductory Economics” World Scientific, Chennai- 2010
2. M.L. Jingan: “Principles of Economics” Vrinda Publications (P) Ltd-2009
3. John Sloman : “Economics” Dorling Kindersley (India) Pvt. Ltd-2006
4. પી.બી. ત્રિવેદી: 'અર્થશાસ્ત્રનાં સિદ્ધાંતો', અતુલ પ્રકાશન, ગાંધી રોડ, અમદાવાદ.
5. મહેશ વી.જોશી: 'અર્થશાસ્ત્રના સિદ્ધાંતો' અનડા બુક ડેપો, અમદાવાદ.
6. Modern Economics Theory- K K Dewett (S. Chand & Company)
7. Micro Economics Theory - M.L.Jhingam (Vikas Publishing House)
8. A Text Book of Economics Theory- Stonier and Hague (Longman Group Lth)
9. Micro Economics Theory- Hendrson And Quandt (Mac Grow Hill)
10. એકમલક્ષી અર્થશાસ્ત્ર-શાસ્ત્રી, દેસાઈ, રાવલ (પોપ્યુલર પ્રકાશન)
11. આધુનિક અર્થશાસ્ત્ર-બબાભાઈ પટેલ, કાર્તિક ભટ્ટ (સી. જમનાદાસની કુ.)
12. મુલ્યના સિદ્ધાંતો-ડો. જોષી (દર્પણ પ્રકાશન)