



Bachelor of Commerce(B.Com.)
Semester - II

Course Code	UB02MACOM01	Title of the Course	Advanced Accounting –II
Total Credits of the Course	04	Hours per Week	04

Course Objectives	1. To enable the students to acquire the basic knowledge of the Branch Accounting.
	2. Learn the basic concept of departmental accounting and process of keeping books of accounts.
	3. To get the knowledge about preparation of books of accounts of professionals.
	4. Learn the accounting treatment for maintaining books of accounts of non trading Concerns.

Course Content		
Unit	Description	Weightage (%)
1.	Branch Accounting : (Theory & Examples) 1. Dependent Branch, excluding foreign branch Accounts in the books of head office: 2. Branches selling goods for cash only 3. Branches selling goods both for cash and credit 4. Branches supplied goods at an invoice price 5. Remittance in transit and Goods in Transit	25 %
2.	Departmental Accounts : 1. Introduction 2. Advantages of Departmental Accounting, 3. Methods of Departmental Accounting 4. Basis of allocation of common expenses among different departments 5. Types of Departments, Examples of Allocation expenses.	25 %
3.	Accounting for Professionals : 1. Introduction 2. Methods of keeping accounts- Cash System and Mercantile System, Solicitor's accounts: Books of accounts of a solicitors and Chartered Accountants, 3. Examples based on Solicitor and Chartered Accountants' accounts	25 %





4.	Accounts of Non-trading concerns : <ol style="list-style-type: none"> 1. Distinction between Capital and Revenue Expenses 2. Distinction between Receipt and Payment Account and Income and Expenditure Account. 3. Revenue Income 4. Capital Income 5. Preparation of Income and Expenditure Account 6. Receipt and payment Account and Balance Sheet 	25 %
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Teaching-Learning Methodology	<ul style="list-style-type: none"> • Lecture Method • Online Lectures • Group Discussion • Practical Problem Solving
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written (As per CBCS R.6.8.3)	15%
2.	Internal Continuous Assessment in the form of Quizzes, Seminars, Assignments, Attendance (As per CBCS R.6.8.3)	15%
3.	University Examination	70%

* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

Course Outcomes	
1.	To understand different types of branches, books of accounts to be maintained by branch, branch selling in cash and credit, supply of goods at invoice price and remittance in transit and goods in transit and overall preparation on branch accounts.
2.	To understand the concept of accounting for professionals. They will learn about Cash and Mercantile Systems of keeping accounts and also the books to be maintained by the Solicitor's and Chartered Accountants with examples.
3.	To understand about Capital and Revenue Expenses and difference between Receipt & Payment Account and Income & Expenditure Account.
4.	To learn preparation of Income and Expenditure Account, Receipt and Payment Account And Balance Sheet.
5.	Student will get deep insight into preparation of books of accounts of branch and professional persons.





Suggested References	
Sr. No.	References
1	Advanced Accounting I: M.C.Shukla, T.S.GrewalandS.C.Gupta.
2	Financial Accounting: S.N.MaheshwariandS.K.Maheshwari.
3	Advanced Accounting:S.N.MaheshwariandS.K.Maheshwari.
4	Financial Accounting:DeepakSehgal.
5	Financial Accounting: P.C. Tulsian.

On-line resources to be used if available as reference material

On-line Resources

https://ugcmoocs.inflibnet.ac.in/view_module_pg.php/392

