



**BACHELOR OF BUSINESS ADMINISTRATION
(BBA-ITM) (Semester- II)**

Course Code	UM02MIBBI01	Title of the Course	MACRO ECONOMICS FOR MANAGEMENT
Total Credits of the Course	04	Hours per Week	04

Course Objectives:	<ol style="list-style-type: none">1. The students can interpret the functioning of the economy at macro level.2. The students will be able to analyse the income determination through classical and Keynesian economics.3. Students will be able to appraise their role of Money4. Students will critically elaborate the consequences of basic macroeconomic policy options under differing economic conditions within a business cycle.5. Students will be able to formulate the linkages between financial markets and the real economy, the influence the impact of economic policies over differing time horizons.
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Course Content		
Unit	Description	Weightage* (%)
1.	Nature and Scope of Macro Economics: <ul style="list-style-type: none">● Overview of Macro Economic Policies● Basic Problems of Economics● Circular flow of National Income, National Income - Methods of Calculation and Difficulties in Calculation.	25 %
2.	Theory of Income & Employment: <ul style="list-style-type: none">● Say's Law of Market● Theory of Income & Employment, Consumption Function. Investment Multiplier, Liquidity Preference Theory of Interest, Liquidity Trap.	25 %
3.	Money and Banking: <ul style="list-style-type: none">● Meaning of Money, Classification of Money, Functions of Money● Functions of the Commercial Bank● Credit Creation Process by Commercial Banks● Functions of the Central Bank● Monetary Policy of the Central Bank	25 %





4.	Macro-Economic Problems : <ul style="list-style-type: none"> ● Typical Business Cycle ● Inflation-Meaning, Types, Causes, Effects & Control of Inflation-Philips Curve, ● Concept of Deflation and Stagflation 	25 %
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Teaching-Learning Methodology	Through Class Room Teaching, Power Point Presentation, Role Playing, Class Room interaction, Group Discussion and Field Projects
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination (As per CBCS R.6.8.3)	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance (As per CBCS R.6.8.3)	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, the learner will be able to	
1.	The students can summarize the objectives of government macroeconomic policy and describe how they can be pursued
2.	The students can apply aggregate demand and aggregate supply model of the macro economy and utilize it to illustrate macroeconomic problems and impending fiscal policy and monetary policy solutions
3.	The students will be able to examine the role of money in modern economy
4.	The students can inspect the role of the Commercial Bank and Central Bank
5.	The students can create skills in analysing effects of economic policy on macroeconomic sustainability.

Suggested References:	
Sr. No.	References





1.	Money, Banking Publish Finance & International Trade by D M Mithani Himalaya Publications, Mumbai.
2.	Dwivedi M D N (2006) Macro Economics-Theory & Policy, Vikas Publishing House Pvt Ltd.
3.	Manikw G.N (2003), Macro Economics (Vth Edition), Thomson South Western, Delhi.
4.	Shapiro E (2003) Macro Economics Analysis (Vth Edition), Galgotia Publications, New Delhi.
5.	Ahuja H.L (2007) Macro Economics Theory & Policy, Sultanchand& Co. New Delhi.

On-line resources to be used if available as reference material

On-line Resources

<https://www.economicdiscussion.net/> - (creative commons)

