



**SARDAR PATEL UNIVERSITY**  
**Vallabh Vidyanagar**  
**(Reaccredited with 'A' Grade by NAAC (CGPA 3.11))**

**BACHELOR OF ARTS (ECONOMICS)**  
Syllabus with effect from the Academic Year 2025-2026  
**B.A (Economics) Semester V**

<b>Paper Code:</b> UA05MAECO01	<b>Title of the paper:</b> Macro Economics - I	<b>Total Credit:</b> 4
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<b>Course Objectives / Purpose:</b>	<ul style="list-style-type: none"><li>• This course will introduce the students to selected concepts of Macro economics</li><li>• It will introduce them to the various concepts of Value of Money</li><li>• Students will comprehend the Trade cycle</li><li>• Students will be introduced to Deflation and monetarism</li></ul>
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Course outline		
Unit	Unit Description	Weightage*
1.	Index Numbers 1.1 Law of Gresham 1.2 Meaning and construction of Index numbers (Simple & Weighted) 1.3 Types of Index numbers 1.4 Importance of Index numbers 1.5 Limitations of Index numbers	25%
2.	Theory of Money 2.1 Fisher's Quantity Theory of Money 2.2 Cambridge equations (Pigou, Robertson, Keynes) 2.3 Comparative study of Fisher and Pigou's equations 2.4 Milton Friedman's Theory of Demand for Money	25%
3.	Trade Cycles 3.1 Meaning of Trade cycles 3.2 Characteristics of Trade cycles 3.3 Different Stages of Trade cycles 3.4 Theories of trade cycles (Hayek, Wicksell)	25%
4.	Deflation & Money supply 4.1 Meaning and Causes of Deflation 4.2 Effects and remedies of Deflation 4.3 Philips Curve-Meaning and explanation 4.4 Factors affecting the supply of money	25%

<b>Teaching-Learning Environment</b>	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
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<b>Evaluation Pattern</b>		
<b>Sr. No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
1.	Internal Evaluation	50%
2.	University Examination	50%
	Total	100%

<b>Course Outcomes:</b> Having completed this course, student should be able to :	
1.	Conceptualize the value of money from Index number and different theory.
2.	Analyse Trade cycles
3.	Explore various concepts of Monetary.

<b>Suggested References:</b>	
<b>Sr. No.</b>	<b>Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline</b>
1.	Ackley, G (1978). Macroeconomics: Theory and Policy, MacMillan, New York,
2.	Dornbusch, R. and F. Stanley (1997). Macroeconomics, McGraw-Hill Inc, New York,
3.	Laidler, D.E.W. (1977). Demand for Money, Theory and Evidence, Dum-Don Valley, New York.
4.	Ghosh, B. N., and Rama Ghosh (1993). Modern Macroeconomics: Theory and Policy, Himalaya Publishing.
5.	Gupta, S.B: (1995). Monetary Planning in India, Oxford University Press, New Delhi,
6.	Gupta, G.S. (2001). Macroeconomics: Theory and Applications, Tata McGraw-Hill publishing Company Ltd., New Delhi,
7.	Gurley J. and E.S. Shaw (1960). Money in a Theory and Finance, Brookings Institution, Washington.
8.	Hall, R.E. and J.B. Taylor (1986). Macroeconomics, McGraw-Hill Inc. New York,
9.	Jha, R. (1991). Contemporary Macroeconomic Theory and Policy, Wiley Eastern Ltd. New Delhi.



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Syllabus with effect from the Academic Year 2025-2026  
**B.A (Economics) Semester V**

<b>Paper Code:</b> UA05MAECO02	<b>Title of the paper:</b> <b>International Economics - I</b>	<b>Total Credit:</b> 4
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<b>Course Objectives / Purpose:</b>	<ul style="list-style-type: none"><li>• This course will introduce the students to various theories of International Trade</li><li>• Students will be able to comprehend the concepts like Terms of trade</li><li>• Students will examine various international institutions augmenting international economic transactions</li></ul>
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<b>Course outline</b>		
<b>Unit</b>	<b>Unit Description</b>	<b>Weightage*</b>
<b>1.</b>	Theories of International Trade 1.1 Meaning and importance of Internal and International Trade 1.2 Similarities and differences between Internal and International Trade 1.3 Absolute Cost Theory of International Trade by Adam Smith 1.4 Comparative cost theory of International Trade by Ricardo 1.5 Factor Endowment theory by Heckscher-Ohlin	<b>25%</b>
<b>2.</b>	Terms of Trade 2.1 Advantages and Disadvantages of International Trade 2.2 Concept of Terms of Trade and its Types 2.3 Factors Affecting Terms of trade 2.4 Offer curves and determination of Terms of trade 2.5 Theory of Reciprocal Demand	<b>25%</b>
<b>3.</b>	Trade Policy 3.1 Meaning, advantages and disadvantages of free trade 3.2 Meaning, advantages and disadvantages of Protectionist policy (A) Infant Industry Argument (B) Employment Argument (C) Industrialization Argument 3.3 Free trade policy and Protectionist policy- A comparison 3.5 Meaning of Dumping and Antidumping policy	<b>25%</b>
<b>4.</b>	International Financial Institutes (Origin, Objectives and Functions) 4.1 International Monetary Fund 4.2 International Bank for Reconstruction and Development -IBRD (World Bank) 4.3 GATT and WTO 4.4 IFC	<b>25%</b>

<b>Teaching-Learning Environment</b>	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
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<b>Evaluation Pattern</b>		
<b>Sr. No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
1.	Internal Evaluation	50%
2.	University Examination	50%
	Total	100%

<b>Course Outcomes:</b> Having completed this course, student should be able to :	
1.	Conceptualize various theories of international trade
2.	Understand how the terms of trade are determined
3.	Analyse the functions of various International Financial Institutions

<b>Suggested References:</b>	
<b>Sr. No.</b>	<b>Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline,</b>
1	Mannur, H.G. (2018) International Economics. 2nd revised edition, Vikas Publishing House. ISBN-10: 0706995864, ISBN- 13: 978-0706995862
2	Bo Soderstern, and Geoffrey Reed (1994) International Economics. 3rd Edition, Palgrave Macmillan. ISBN-10: 0333612167, ISBN- 13: 978-0333612163
3	Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press
4	Mithani, D.M. (2015). International Economics. Seventh Edition, Himalaya Publishing House Pvt. Ltd. ISBN-10: 9352024486, ISBN- 13: 978-9352024483
5	Jhingan, M.L. (2016). International Economics. Seventh Edition, Vrinda Publications Pvt. Ltd., Delhi. ISBN-10: 8182815649, ISBN- 13: 978-8182815643
6	Kenan, P.B. (1994), The International Economy, Cambridge University Press, London.
7	Kindlberger, C.P. (1973), International Economics, R.D. Irwin, Homewood



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Syllabus with effect from the Academic Year 2025-2026

**B.A (Economics) Semester V**

<b>Paper Code:</b> UA05MAECO03	<b>Title of the paper:</b> <b>Economics of Growth and Development</b>	<b>Total Credit:</b> 4
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<b>Course Objectives / Purpose:</b>	<ul style="list-style-type: none"><li>• To Acquaint the Students with Concepts of Growth and Development</li><li>• To Acquaint the Students with some important Growth Models</li><li>• To Acquaint the Students with development and economic environment</li></ul>
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Course outline		
Unit	Unit Description	Weightage*
1.	Growth and Development 1.1 Concepts and difference of Economic growth and Economic Development 1.2 Pre-requisites for Economic Development 1.3 Indicators of Economic Development 1.4 Calculation of PQLI, HDI (latest method)	25%
2.	Theories of Economic growth 2.1 W.W. Rostow's stages of Economic growth 2.2 Nurkse Growth Model: Disguised Unemployment and Capital Formation 2.3 Rodan's Theory of Big Push 2.4 Strategy of unbalanced growth of Hirschman	25%
3.	Sectoral contribution in Economic Development 3.1 Role of agriculture in Economic Development 3.2 Globalization and Agricultural Development 3.3 Pattern of Industrialization in developing countries. 3.4 Role of Services in Economic Development	25%
4.	Development and Climate Change 4.1 Importance of Land in Economic Development 4.2 Importance of Water in Economic Development 4.3 Importance of Forest in Economic Development 4.4 Importance of Mines and Minerals in Economic Development 4.5 Sustainable development Goals 4.6 Carbon credit	25%

<b>Teaching-Learning Environment</b>	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
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<b>Evaluation Pattern</b>		
<b>Sr. No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
1.	Internal Evaluation	50%
2.	University Examination	50%
	Total	100%

<b>Course Outcomes:</b> Having completed this course, student should be able to :	
1.	The students will understand the concepts of Economic Growth and Development
2.	Examine the various development models
3.	Assess the real development situation in economy

<b>Suggested References:</b>	
<b>Sr. No.</b>	<b>Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline</b>
1	Jhingan, M.L. (1997). The Economics of Development and Planning, ISBN: 978-81-8281-385- 4. Vrinda Publications Pvt. Ltd., Delhi.
2	Thirlwall, A.P. (2005). Growth and Development- With Special Reference to Developing Economies. 8th Edition. Book. ISBN: 978-1-349-19837-5. New York: Palgrave McMillan.
3	Kindle Berger, C.P. (1977). Economic Development. ISBN: 9780070345836 Mc Graw Hill, New York.
4	Meier, G.M. and Rauch, J. (2005). Leading Issues in Economic Development. 8th Edition, ISBN: 978-0195179606, Oxford University Press.
5	Aggarwal, A.N. and Singh, S.P. (1979). Economics of Underdevelopment. ISBN: 978- 0195606744. OUP, India.



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**B.A (Economics) Semester V**

<b>Paper Code:</b> UA05MIECO03	<b>Title of the paper:</b> <b>Economics of Entrepreneurship</b>	<b>Total Credit:</b> 4
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<b>Course Objectives / Purpose:</b>	<ul style="list-style-type: none"><li>• This course will introduce the students to Entrepreneurship and to the importance of Entrepreneurship development programmes</li><li>• Students will understand the PESTELI Environment within which Entrepreneurship develops</li></ul>
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Course outline		
Unit	Unit Description	Weightage*
1.	<b>Introduction to Entrepreneurship</b> 1.1 Meaning, Definition and Characteristics of Entrepreneurs 1.2 Types of Entrepreneurs 1.3 Economic contribution of Entrepreneurs 1.4 Make in India and Start-up India	25%
2.	<b>Entrepreneurship Development Programme</b> 2.1 Meaning and objectives of Entrepreneurship Development Programme 2.2 Role of Entrepreneurship Development Programme. 2.3 Importance and problems of Entrepreneurship development programmes. 2.4 Models of Entrepreneurship Development Programme (Psychological, Sociological and Population -Ecology)	25%
3.	<b>Theories of Entrepreneurship</b> 3.1 Economic Theory of Entrepreneurship-Mark Casson, 3.2 Economic Theory of Entrepreneurship Harvey Leibenstein, 3.3 Economic Theory of Entrepreneurship Schumpeter 3.4 Social Theory of Entrepreneurship- David McClelland, 3.5 Social Theory of Entrepreneurship Hagen	25%
4.	<b>Environment for Entrepreneurship and Small businesses</b> 4.1 Objectives and Role of Environment in Entrepreneurship development 4.2 Main Components of External Environment (PESTELI model) 4.3 MSME sector & Cottage industries and its challenges 4.4 Concepts and classification of small businesses 4.5 Problems of small business entrepreneurs	25%

<b>Teaching-Learning Environment</b>	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
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<b>Evaluation Pattern</b>		
<b>Sr. No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
1.	Internal Evaluation	50%
2.	University Examination	50%
	Total	100%

<b>Course Outcomes:</b> Having completed this course, student should be able to:	
1.	Understanding of Entrepreneurship Concepts
2.	Business Opportunity Identification and Evaluation
3.	Business Planning and Strategy Development
4.	Innovation Management and Creative Problem Solving

<b>Suggested References:</b>	
Sr. No.	Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline
1	Parker, Simon C. (2018). <i>The Economics of Entrepreneurship</i> . Cambridge University Press. Online ISBN: 9781316756706. DOI: <a href="https://doi.org/10.1017/9781316756706">https://doi.org/10.1017/9781316756706</a>
2	Bruton, G. D., Ahlstrom, D., & Obloj, K. (2008). Entrepreneurship in emerging economies: Where are we today and where should the research go in the future. <i>Entrepreneurship: Theory and Practice</i> , 32(1), 1–14.
3	Cherunilam, Francis (2019). <i>Business Environment: Text and Cases</i> . Himalaya Publishing House. ISBN-13: 978-9352994427
4	Loparo, Kenneth (2000). <i>Entrepreneurial Economics</i> . Palgrave Macmillan. ISBN-13: 978-0333736456
5	Desai Vasant (2011). <i>Dynamics of Entrepreneurial Development &amp; Management</i> . Himalaya Publishing House; Sixth edition. ISBN-13: 978-9350244548
6	K.K. Khakhar and Tushar Hathi. <i>Fundamentals of Entrepreneurship</i>
7	Bhatt, Vibha et.al. (2024). <i>Udhyog Sahasikta Vikas – Part 1 &amp; 2</i> . C. Jamnadas Company.



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<b>Paper Code:</b> UA05MIECO02	<b>Title of the paper:</b> HISTORY OF ECONOMIC THOUGHT	<b>Total Credit:</b> 4
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<b>Course Objectives / Purpose:</b>	<ul style="list-style-type: none"><li>• To introduce students to various histories of economic thoughts</li><li>• To explain the different dimensions of different economists on economic Thoughts.</li><li>• To explain different economic theories associating growth and population</li></ul>
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Course outline		
Unit	Unit Description	Weightage*
1.	History of Economic Thought 1.1 Meaning and Importance of History of Economic thought 1.2 Types - Nationalist and Modern Economic thoughts 1.3 Methods - Chronological and Conceptual 1.4 Concept and Characteristics of Capitalism and Socialism	25%
2.	Physiocracy & Mercantilism 2.1 Meaning of Physiocracy 2.2 Causes of rise and fall of Physiocracy 2.3 Meaning of Mercantilism 2.4 Causes of rise and fall of Mercantilism	25%
3.	Indian Economic Thoughts 3.1 Economic Thoughts of Kautilya 3.2 Economic Drain Theory of Dadabhai Navroji 3.3 Gandhiji's Economic Thought on Machines and Trusteeship 3.4 Economic Thoughts of Amartya Sen	25%
4.	Economic theories of population and Views of Karl Marx 4.1 Thomas Robert Malthus's Theory of Population with its criticism 4.2 Canon's Optimum theory of population 4.3 Theory of Demographic Transition 4.4 Economic thoughts of Karl Marx - Labour theory of value, Theory of downfall of capitalism	25%

<b>Teaching-Learning Environment</b>	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
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<b>Evaluation Pattern</b>		
<b>Sr. No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
1.	Internal Written	50%
2.	University Examination	50%
	Total	100%

<b>Course Outcomes:</b> Having completed this course, student should be able to:	
1.	Understand the development of economics thoughts historically
2.	Distinguish between Physiocracy and Mercantilism
3.	Correlate economic thoughts between growth and population

<b>Suggested References:</b>	
<b>Sr. No.</b>	<b>Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline,</b>
1.	Roll, E. (1940). The Social Significance of Recent Trends in Economic Theory. Canadian Journal of Economics and Political Science, 6(3), 448-459,
2.	Dasgupta, A. K. (2002). A history of Indian economic thought. Routledge,
3.	Gide, C., & Rist, C. (2019). A History of Economic Doctrines from the Time of the Physiocrats to the Present Day. Good Press,
4.	Sihag, B. S. (2005). Kautilya on ethics and economics. Humanomics,
5.	Hoffman, P. T., Postel-Vinay, G., & Rosenthal, J. L. (1999). Information and economic history: How the credit market in old regime Paris forces us to rethink the transition to capitalism. The American Historical Review, 104(1), 69-94,
6.	Taylor O. H. (1972) - A History of Indian Economic Thought,
7.	Gray, A. (1950). Economic Thought and Policy. The Economic Journal, 60(238), 355-358,
8.	B.N. Ganguli, (1977) Indian Economic Thought: A 19th Century Perspective, Tata McGraw. Hill, New Delhi. J.A. Schumpeter, History of Economic Thought,
9.	Arthashastra by Kautilya. ISBN-10: 9354403700, ISBN-13:978-9354403705. FP Classics.



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**B.A (Economics) Semester V**

<b>Paper Code:</b> UA05SEECO01	<b>Title of the paper:</b> SURVEY METHODS IN ECONOMIC RESERACH	<b>Total Credit:</b> 2
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<b>Course Objectives / Purpose:</b>	<ul style="list-style-type: none"><li>• To explain the concept of socio-economic survey</li><li>• To make the students aware about the coverage of survey technique</li><li>• To show various data collection methods and techniques for tabulation of data from primary and secondary sources</li></ul>
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Course outline		
Unit	Unit Description	Weightage*
1.	Research in Social Sciences 1.1 Concept, Definition and Objectives of Social Science Research 1.2 Major Steps in Social Science Research 1.3 Planning for Social Science Research 1.4 Quantitative and Qualitative Methods of Social Science Research	50%
2.	Data Collection methods and types 2.1 Questionnaire: characteristics of an ideal questionnaire, types of questions in a questionnaire 2.2 Questionnaire based data collection method 2.3 Meaning and Types of Classification 2.4 Rules for Classification and Advantages of Classification 2.4 Meaning and Advantages of Tabulation 2.5 Types of Tabulation	50%

<b>Teaching-Learning Environment</b>	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written	50%
2.	University Examination	50%
	Total	100%

<b>Course Outcomes:</b> Having completed this course, student should be able to :	
1.	Illustrate the various socio-economic survey methods.
2.	Construct the tools for data collection.
3.	Tabulate and analyse the data from primary and secondary sources.

<b>Suggested References:</b>	
Sr. No.	Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline
1	Kothari C.R. (2009), "Research Methodology- Methods and Techniques", New Age International Publishers, New Delhi
2	Moser, C., & Kalton, G. (1971). Survey Methods in Social Investigation. London: Routledge.
3	Verma R. K. & Verma G. (1989), "Research Methodology", Commonwealth Publishers, New Delhi
4	Raiyani J. R. (2012), "Research Methodology- Theory and Techniques", New Century Publications, New Delhi
5	Goode, W. J., & Hatt, P. K. (1952). Methods in Social Research. New York: McGraw-Hill Book Company, Inc
6	Galtung, J. (1969). Theory and methods of social research. British Journal for the Philosophy of Science, 20(2).
7	Cochran, W. G. (1977). Sampling techniques. John Wiley & Sons
8	Galtung, J. (1967). Theory and Methods of Social Research. London: Unwin Brothers Ltd. Glock, C. Y., & Bennett, J. W. (n.d.).