



**SARDAR PATEL UNIVERSITY**  
**Vallabh Vidyanagar, Gujarat**  
**(Reaccredited with 'A' Grade by NAAC)**

**Syllabus with effect from the Academic Year 2023-24**

**B.A. (Economics) Semester - II**

Course Code	UA02MAECO01	Title of the Course	Introduction to Macroeconomics
Total Credits of the Course	4	Hours per Week	4
Course Objectives:	1. To explain the basic concepts of Macro Economics 2. To make students aware about money, inflation and the role of the central bank in monitoring the same 3. To identify and understand the impact of using various tools of monetary and fiscal policy		

Course Content		
Unit	Description	Weightage (%)
1.	Introduction to Macro Economics and National Income Accounting 1.1 Introduction 1.2 Meaning and Scope of Macro economics 1.3 Meaning of National Income 1.4 Difference between Gross and Net National Product as well as National and Domestic Product 1.5 Methods of measurement of Gross Domestic Product 1.6 Circular flow of income and expenditure 1.7 Measurement of national income in open economy: Difficulties in the measurement of national income	25%
2.	Money 2.1 Introduction 2.2 Barter system: meaning and limitations 2.3 Meaning of Money, Types of money 2.4 Primary and secondary functions of money 2.5 Importance of Money	25%
3.	Inflation 3.1 Introduction 3.2 Meaning of Inflation 3.3 Types of Inflation (demand pull and cost push) 3.4 Causes and effects of Inflation 3.5 Measures to control Inflation	25%
4.	Monetary Policy and Fiscal Policy 4.1 Monetary policy: Introduction - Meaning, objectives and instruments 4.2 Role of Monetary policy for inflation control 4.3 Fiscal Policy - Meaning, objectives and instruments 4.4 Role of fiscal policy in economic development	25%

Teaching-Learning Methodology	The course would be taught/learnt through various means like lectures, discussions, writing assignments, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities and self-learning.
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, the learner will be able to	
1.	Define and explain basic concepts of macro economics
2.	Explain the economic interpretation of money, inflation and associated concepts
3.	Distinguish between monetary and fiscal policy and explain and illustrate the impact of monetary and fiscal policy

Suggested References:	
Sr. No.	References
1.	Ahuja, H. L. (2022). <i>Principles of Macroeconomics</i> . S. Chand Publishing.
2.	Ahuja, H. L. (2016). <i>Modern Economics an Analytical Study</i> . S. Chand Publishing.
3.	Veseth, M. (2014). <i>Introductory macroeconomics</i> . Academic Press.
4.	Mankiw, N. G. (2020). <i>Principles of macroeconomics</i> . Cengage learning.
5.	Nymoan, R. (2005). <i>Introductory dynamic macroeconomics</i> . Oslo: Department of Economics, University of Oslo. Paper.
6.	Joshi, V., & Little, I. M. D. (1994). <i>India: Macroeconomics and political economy, 1964-1991</i> . World Bank Publications.
7.	Leeladhar, V. (2006). Taking banking services to the common man-financial inclusion. <i>Reserve Bank of India Bulletin</i> , 60(1), 73-77.
8.	Reddy, Y. V. (2004). Credit policy, systems, and culture. <i>Reserve Bank of India Bulletin</i> , 58(3), 303-311.



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**B.A. (Economics) Semester - II**

Course Code	UA02MAECO02	Title of the Course	Indian Economy – II
Total Credits of the Course	4	Hours per Week	4

Course Objectives:	<ol style="list-style-type: none"><li>1. To make students aware of the changing structure of the Indian economy</li><li>2. To explain the contribution of various sectors in Indian Economy</li><li>3. To identify and describe the problems faced by various sectors of Indian Economy</li><li>4. To be able to critically evaluate the policies related to various sectors including international trade of India</li></ol>
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Course Content		
Unit	Description	Weightage (%)
1.	Structure of Indian Economy 1.1 National Income and Per-capita Income – Trends during Planning 1.2 Share of Different Sectors in National Income 1.3 Growth of Different Sectors in Indian Economy 1.4 Role of Public Sectors in Indian Economy 1.5 Contribution to employment by Different Sectors of Indian Economy	25%
2.	Agriculture Sector in India 2.1 Importance of Agriculture in Indian economy 2.2 Agricultural Labour and associated Problems 2.3 Agricultural Marketing – Defects & Measures 2.4 Meaning and Needs of Organic Farming 2.5 Merits of Organic Farming 2.6 Measurements and Market of Organic Farming 2.7 Obstacles to Organic Farming in India	25%
3.	Industry and Service Sector in India 3.1 Importance and contribution of industrial sector 3.2 Problems faced by industrial sector 3.3 Industrial unrest and its solutions 3.4 Industrial policy in India 3.5 Importance and role of service sector 3.6 Types and contribution of various services in Indian economy viz. ; financial, insurance, transportation, communication services	25%
4.	Economic Reforms and Foreign Trade in India 4.1 Meaning of Liberalization, Privatization, & Globalization 4.2 Effects of Liberalization, Privatization, & Globalization on Indian Economy 4.3 The Size of India's Foreign Trade 4.4 Composition of India's Foreign Trade 4.5 Direction of India's Foreign Trade	25%



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Teaching-Learning Methodology	The course would be taught/learnt through various means like lectures, discussions, writing assignments, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities and self-learning.
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, the learner will be able to	
1.	Critically analyze the performance of various sector of the Indian economy
2.	Understand the problems faced by the various sectors of Indian Economy and policy interventions
3.	Evaluate the strategies adopted by India for Liberalization, Privatization, & Globalization

Suggested References:	
1.	Puri, V. K., & Misra, S. K. (2017). <i>Indian economy</i> . Mumbai: Himalaya Publishing House. Latest Edition
2.	Dhingra, I. C. (2014). <i>The Indian Economy</i> . Sultan Chand. Latest Edition
3.	Datt and Sundaram (2020). <i>Indian Economy</i> . Sultan Chand Publishing ISBN 978-9385401749 Latest Edition
4.	Prakash, B. A. (2011). <i>The Indian Economy Since 1991: Economic Reforms and Performance, 2/e</i> . Pearson Education India.
5.	Misra, R. P., Sundaram, K. V., & Prakasa Rao, V. L. S. (1974). <i>Regional development planning in India. A new strategy</i> . Vikas Publishing House.
6.	Jalan, B. (1997). <i>India's economic policy: preparing for the twenty-first century</i> . Penguin Books India
7.	Pillania, R. K. (2008). An exploratory study of Indian foreign trade. <i>Journal of Applied Economic Sciences (JAES)</i> , 3(03), 281-292.
8.	Sivasubramonian, S. (1997). Revised estimates of the national income of India, 1900-1901 to 1946-47. <i>The Indian Economic &amp; Social History Review</i> , 34(2), 113-168.
9.	Gupta, D. (2019). An analysis of Indian foreign trade in present era. <i>An Analysis of Indian Foreign Trade in Present Era (April 2019)</i> .
10.	Agarwal, R. (1953). <i>Indian Foreign Trade</i> (Vol. 6090). Excel Books India.
1. Planning Commission (2012), Twelfth Five Year Plan (2012-17); <a href="http://164.100.161.239/index_oldpc.php/">http://164.100.161.239/index_oldpc.php/</a>	
2. NITI Aayog; <a href="https://niti.gov.in/">https://niti.gov.in/</a>	
3. <a href="https://www.dgft.gov.in/CP/">https://www.dgft.gov.in/CP/</a>	



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**B.A. (Economics) Semester - II**

Course Code	UA02MIECO01	Title of the Course	Economic Systems
Total Credits of the Course	4	Hours per Week	4
Course Objectives:	1. To explain basic concepts of different Economic Systems 2. To be able to distinguish between the operations of different economic systems and its consequences on an economy 3. To appreciate the characteristics of the Indian economy as a mixed economy		

Course Content		
Unit	Description	Weightage (%)
1.	Basic Concept of Economic Systems 1.1 Meaning, Nature and Characteristics of an Economic System 1.2 Functions of an Economic System 1.3 Factors determining an Economic System 1.4 Criteria for success and limitations of an Economic System	25%
2.	Capitalism 2.1 Meaning of Capitalism 2.2 Concepts of Invisible hand, Price mechanism and free market 2.3 Characteristics of Capitalism 2.4 Advantages and Limitations of Capitalism	25%
3.	Socialism 3.1 Meaning and Characteristics of Socialism 3.2 Types of Socialism 3.3 Advantages and Limitations of Socialism 3.4 Comparison between Capitalism and Socialism	25%
4.	Mixed Economy 4.1 Meaning of Mixed Economy 4.2 Characteristics of Mixed Economy 4.3 Advantages and Limitations of Mixed Economy 4.4 Comparison of Capitalism and Socialism with Mixed economy 4.5 India as a mixed economy	25%

Teaching-Learning Methodology	The course would be taught/learnt through various means like lectures, discussions, writing assignments, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities and self-learning.
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Evaluation Pattern		
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1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, the learner will be able to

1.	Deliberate upon distinguishing features of various economic systems of the world
2.	Explain the difference in the impact of implementing different economic systems in an economy
3.	Appreciate the characteristics, advantages and limitations of the Indian Economy as a Mixed Economy

Suggested References:

Sr. No.	References
1.	Hodgson, G. M. (1996). Varieties of Capitalism and Varieties of Economic Theory. <i>Review of International Political Economy</i> , 3(3), 380-433. Retrieved from <a href="https://www.jstor.org/stable/4177194">https://www.jstor.org/stable/4177194</a>
2.	Dallago, B. (2004). Comparative Economic Systems and the New Comparative Economics. <i>The European Journal of Comparative Economics</i> , 1(1), 59-86. Retrieved from <a href="https://ejce.liuc.it/18242979200401/182429792004010103.pdf">https://ejce.liuc.it/18242979200401/182429792004010103.pdf</a>
3.	Gabriel, S. J. (2010). Comparative Economic System. In R. C. Free, <i>21st Century Economics : A Reference Handbook</i> (pp. 441-449). Sage Publication.
4.	Schumpeter, Joseph (1943) <i>Capitalism, socialism &amp; Democracy</i> . London: Allen & Unwin.
5.	Kornai Janos (1942) <i>The Socialists System: The Political Economy of Communism</i> . Princeton, N.J. Princeton University Press.
6.	Bhagwati Jagdish (1993). <i>India in transition</i> . Oxford: Clarendon press.
7.	Tripathi G.D. <i>History of Economic Thoughts</i> . Mark Publications, Jaipur
8.	Majumdar, A. (1992). <i>India's Mixed Economy: The role of ideology and interests in its Development</i> .
9.	Global Development Policy Center, Boston University. (2021). <i>Comparative Economic Systems: Capitalism and Socialism in the 21st Century</i> . An ECI Teaching Module on Social and Economic Issues, Global Development Policy Center, Boston University.



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**B.A. (Economics) Semester - II**

Course Code	UA02IDECO01	Title of the Course	Cooperative Societies in India
Total Credits of the Course	4	Hours per Week	4
Course Objectives:	<ol style="list-style-type: none"><li>1. To acquaint the students with the concepts of cooperative finance and short, medium and long-term credit</li><li>2. To make students aware of state cooperative activity and other cooperative Societies</li><li>3. To impart to the students the knowledge about Indian cooperative structure and credit systems.</li></ol>		

Course Content		
Unit	Description	Weightage (%)
1.	<b>Credit Cooperative Societies</b> 1.1 Primary Agricultural Credit Cooperative Societies 1.2 Land Development Banks 1.3 District Cooperative Banks 1.4 State Co-operative Societies 1.5 NABARD and Agricultural Credit	25%
2.	<b>State and Cooperative Activities</b> 2.1 Importance of Cooperative Activities in State 2.2 Cooperative Education and Training: Methods of Cooperative Education, various aspects of Cooperative Education 2.3 Cooperative Education and Training in India	25%
3.	<b>Cooperative Societies</b> 3.1 Agricultural Produce Selling and Processing Societies 3.2 Milk Producers' Cooperative Societies 3.3 Consumer Cooperatives 3.3 Industrial Cooperative Societies	25%
4.	<b>Evaluation of Cooperatives in India</b> 4.1 Achievements and limitations of cooperative movement in India 4.2 Cooperative activities during planning in India 4.3 Amul – Origin, development and performance 4.4 Cooperative Fisheries 4.5 Sugar Cooperatives	25%

Teaching-Learning Methodology	The course would be taught/learnt through various means like lectures, discussions, writing assignments, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities and self-learning.
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1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, the learner will be able to	
1.	Demonstrate knowledge of the cooperative movement
2.	Appreciate Cooperative education and training and their importance
3.	Explain the various forms and types of cooperatives that are operational in India and their contribution

Suggested References:	
Sr. No.	References
1.	Bedi, R. D. (1974). <i>Theory, History and Practice of Co-operation</i> (9 ed.). Loyal Book Depot.
2.	Harcourt, B. E. (2023). <i>Cooperation: A Political, Economic, and Social Theory</i> . Columbia University Press.
3.	Jeffrey S. Royer, Cooperative Management Division, Agricultural Cooperative Service, U.S. Department of Agriculture. (1987). <i>COOPERATIVE THEORY: NEW APPROACHES</i> . Cooperative Management Division, Agricultural Cooperative Service, U.S. Department of Agriculture.
4.	Ling, K. Charles, 2011. "Cooperative Theory, Practice, and Financing: A Dairy Cooperative Case Study," <i>Research Reports 280109, United States Department of Agriculture, Rural Development</i> . (n.d.).
5.	N. Satyanarayana, Chief Editor, NCUI. (2018). <i>INDIAN COOPERATIVE MOVEMENT: A STATISTICAL PROFILE-2018</i> (XV ed.). New Delhi: National Cooperative Union of India. Retrieved from <a href="https://www.kribhco.net/assets/img/Coorporative/Statistical_Profile_2018.pdf">https://www.kribhco.net/assets/img/Coorporative/Statistical_Profile_2018.pdf</a>
6.	Nakkiran, S., & Ravichandran, K. (2009). <i>Cooperation: Theory and Practice</i> (1 ed.). India: Abhijit Publications.





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**B.A. (Economics) Semester - II**

Course Code	UA02SEECO01	Title of the Course	Agriculture in Indian Economy
Total Credits of the Course	2	Hours per Week	2
Course Objectives:	1. To introduce to students the economic importance of agricultural sector 2. To learn to measure the agricultural productivity and enhance it 3. To understand the challenges faced by agricultural sector of India to increase the exports		

Course Content		
Unit	Description	Weightage (%)
1.	Introduction to Agricultural Economics 1.1 Definitions of Agricultural Economics 1.2 Role of Agriculture in the Indian Economy 1.3 Interdependence between agriculture and other sectors of the Indian Economy 1.4 Indian Agricultural Problems and Remedies 1.5 Cooperative Farming-Meaning and its types	50%
2.	Agricultural Productivity and Exports 2.1 Meaning and Importance of Land Reforms 2.2 Causes and Remedies of Low Productivity in Indian Agriculture 2.3 International Trade of Indian Agricultural Produce 2.4 Challenges in international trade of agricultural produce from India	50%

Teaching-Learning Methodology	The course would be taught/learnt through various means like lectures, discussions, writing assignments, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities and self-learning.
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance	15%
3.	University Examination	70%



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Course Outcomes: Having completed this course, the learner will be able to

1.	Critically appreciate the role of agriculture in Indian Economy
2.	Identify the challenges faced by agriculture in India and suggest solutions
3.	Appreciate the trends in exports of agricultural produce from India

Suggested References:

Sr. No.	References
1.	Soni, R.N. (2009). Leading Issues in Agricultural Economics: Theoretical and Applied. Vishal Publishing Co., Delhi ISBN: 81-88646-80-6
2.	Lekhi, R.K. and Singh, J. (2011). Agricultural Economics: An Indian Perspective. Kalyani Publishers. ISBN: 978-93-272-1667-7.
3.	Venugopal, P. and Kaundinya, R. (2014). Agri-Input Marketing in India. Sage, New Delhi. ISBN: 978-81-321-1771-1
4.	Dandekar, V.M. (1989). Livestock Economy of India. Oxford and IBH Publishing Co. Pvt. Ltd. Indian Society of Agricultural Economics, Bombay. ISBN 81-204-0430-0
5.	John W. Mellor- Economics of Agricultural Development
6.	Gray, L. C. (2013). <i>Introduction to agricultural economics</i> . Read Books Ltd.

On-line resources to be used if available as reference material:

Website of Ministry of Agriculture and Farmer's Welfare, Government of India