

Vallabh Vidyanagar, Gujarat (Reaccredited with 'A' Grade by NAAC)

Syllabus with effect from the Academic Year 2023-24

U

B.A. (Economics) Semester - I

| Course Code | IIA O1MA ECOO1 | Title of the | Introduction to Microeconomics |
|---------------|----------------|--------------|--------------------------------|
| | UA01MAECO01 | Course | |
| Total Credits | 1 | Hours per | 4 |
| of the Course | T | Week | |

| | 1. To make students aware about the definition & scope of Microeconomics |
|-------------|--|
| Objectives: | 2. To make students aware about basic concepts and terminologies used in |
| | micro-economics and their interpretations |

| Cours | e Content | |
|-------|---|---------------|
| Unit | Description | Weightage (%) |
| 1. | Basic Concepts of Economics 1.1 Introduction 1.2 Definitions of Economics and their Critical evaluation: Adam Smith, Marshall, Lionel Robbins, Samuelson 1.3 Nature and Scope of Economics 1.4 Various economic concepts: Types of Utility – Cardinal and Ordinal utility, Goods, Services, Value, Price, Wealth, Stock and Supply, meaning and types of markets – Perfect and imperfect markets | 25% |
| 2. | Law of Demand and Supply 2.1 Introduction 2.2 Meaning of Demand 2.3 Law of Demand, Factors affecting demand: Increase and Decrease & Expansion and Contraction of demand 2.4 Meaning of Supply 2.5 Law of Supply, Factors affecting Supply: Increase and Decrease & Expansion and Contraction of supply 2.6 Equilibrium price determination in market | 25% |
| 3. | Factors of Production 3.1 Introduction 3.2 Land: Meaning and Characteristics 3.3 Labour: Meaning and Characteristics 3.4 Capital: Meaning and Characteristics 3.5 Entrepreneur: Meaning and Characteristics 3.6 Division of Labour: Meaning, merits and limitations of Division of labour | 25% |
| 4. | Concept of Income and Cost 4.1 Introduction 4.2 Various concepts of revenue: Total revenue, average revenue, marginal revenue 4.3 Various concept of cost: Fixed cost, variable cost, total cost, average fixed cost, average variable cost, marginal cost, 4.4 Relation between average cost and marginal cost | 25% |



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| Teaching- | The course would be taught/learnt through various means like lectures, |
|-------------|--|
| Learning | discussions, writing assignments, seminars presentations, browsing online- |
| Methodology | resources relevant to the content, participating in co-curricular, extra- |
| | curricular activities and self-learning. |

| Evaluation Pattern | | |
|--------------------|--|-----------|
| Sr. No. | Details of the Evaluation | Weightage |
| 1. | Internal Written / Practical Examination | 15% |
| 2. | Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance | 15% |
| 3. | University Examination | 70% |

| Cou | Course Outcomes: Having completed this course, the learner will be able to | |
|-----|--|--|
| 1. | Define the scope of the subject of micro-economics | |
| 2. | Explain the determinants of demand and supply of various commodities | |
| 3. | Explain selected concepts of micro-economics related to production and factors of production | |

| Sugges | Suggested References: | |
|------------|---|--|
| Sr. No. | References | |
| 1 | Ahuja, H. L. (2017). Advanced economic theory. S. Chand Publishing. Latest edition | |
| 2 | Ahuja, H. L. (2016). <i>Modern Economics: An Analytical Study</i> . S. Chand Publishing, latest edition. | |
| 3 | Mankiw, N. G. (2001). <i>Principles of Microeconomics</i> . Cengage Learning, Boston. Latest edition | |
| 4 | Andreu, M. C., Michael, D. W., & Jerry, R. G. (1995). <i>Microeconomic theory</i> . Oxford University Press. | |
| 5 | Malinvaud, E., & Silvey, A. (1985). <i>Lectures on microeconomic theory</i> (Vol. 2). Amsterdam: North-Holland. | |
| 6 | Rubinstein, A. (2012). <i>Lecture notes in microeconomic theory: the economic age nt.</i> Princeton University Press. | |
| 7 | Rader, T. (2014). Theory of microeconomics. Academic Press. | |
| 8 | Tewari, D. D. (2003). Principles of microeconomics. New Age International. | |



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B.A. (Economics) Semester - I

| Course Code | UA01MAECO02 | Title of the Course | Indian Economy - I |
|-----------------------------|-------------|---------------------|--------------------|
| Total Credits of the Course | 4 | Hours per Week | 4 |

| Course Objectives: | To make the students aware regarding the characteristics of Indian economy in terms of developmental aspects To explain various aspects of population, poverty and unemployment in Indian economy |
|-----------------------|--|
| | 3. To critically evaluate the planning in Indian Economy |

| Cours | e Content | |
|-------|---|---------------|
| Unit | Description | Weightage (%) |
| 1. | Developing Economy 1.1 Introduction 1.2 Developed and Developing Economy – Meaning and Concept 1.3 Basic Characteristics of Indian Economy 1.4 Major issues of development in India 1.5 Major strategies for development of India | 25% |
| 2. | Population in Indian economy 2.1 Introduction 2.2 Size and Growth of Population 2.3 Trends of Indian population 2.3.1 Sex Composition 2.3.2 Rural Urban Distribution 2.3.3 Age Composition 2.3.4 Density of Population 2.3.5 Occupational Distribution 2.4 Causes of increase in Population 2.5 Problems of Overpopulation 2.6 Measures for Population Control 2.7 Recent Population Policy | 25% |
| 3. | Poverty and Unemployment in India 3.1 Introduction 3.2 Meaning and Concept of Poverty 3.3 Poverty line – Changes in the Definitions and its critical analysis 3.4 Measurement of Poverty 3.5 Causes of Poverty | 25% |



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| | 3.6 Measures for eradication of Poverty 3.7 Meaning and Concept of Unemployment 3.8 Types of Unemployment 3.9 Causes of Unemployment and measures to remove it | |
|----|--|-----|
| 4. | Planning in India 4.1 Introduction 4.2 Meaning and Objectives of Planning 4.3 Advantages and Disadvantages of Planning 4.4 Lessons from Planning in India 4.5 Twelfth Five Year Plan: Objectives and Resource Allocations 4.6 NITI Aayog | 25% |

| Teaching- Learning Methodology | The course would be taught/learnt through various means like lectures, discussions, writing assignments, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra- |
|--------------------------------------|--|
| Wiemodology | curricular activities and self-learning. |

| Evalı | uation Pattern | |
|--|--|-----------|
| Sr. Details of the Evaluation No. Weightag | | Weightage |
| 1. | 1. Internal Written / Practical Examination 159 | |
| 2. | Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance | 15% |
| 3. | University Examination | 70% |

| Cou | urse Outcomes: Having completed this course, the learner will be able to |
|-----|---|
| 1. | Critically examine the challenges faced by India in the process of development and the policy measures undertaken by the government |
| 2. | Identify various challenges and opportunities associated with population in Indian economy |
| 3. | Review the challenges related to poverty and unemployment in India and examine the efforts by the government |
| 4 | Critically evaluate the planning in Indian Economy |



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| Sugge | ested References: | |
|------------|---|--|
| Sr. No. | References | |
| 1. | Puri, V. K., & Misra, S. K. (2017). <i>Indian economy</i> . Mumbai: Himalaya Publishing House. Latest Edition | |
| 2. | Dhingra, I. C. (2014). The Indian Economy. Sultan Chand. Latest Edition | |
| 3. | Cherunilam, F. (2020). Indian Business Environment. Himalaya Publishing House. ISBN · 9786099931272 Latest Edition | |
| 4. | Datt and Sundaram (2020). Indian Economy. Sultan Chand Publishing ISBN 978-9385401749 Latest Edition | |
| 5. | Dhingra, I.C. (2019). March of the Indian Economy. Heed Publications Private Limited. ISBN 978-8177291742 Latest Edition | |
| 6. | J, G., Bakhri, S., & Bhakri, A. (2015). <i>Indian Economy: Performance & Policies (For University of Delhi)</i> . Vikas Publishing House. | |
| 7. | Prakash, B. A. (2011). <i>The Indian Economy Since 1991: Economic Reforms and Performance</i> , 2/e. Pearson Education India. | |
| 8. | Jalan, B. (1997). <i>India's economic policy: Preparing for the twenty-first century</i> . Penguin Books India. | |
| 9. | Kapila, U. (Ed.). (2008). <i>Indian Economy since independence</i> . Academic Foundation. | |
| 10. | World Bank. (2021). World development report 2021: Data for better lives. | |
| 11. | World Bank. (2019). World development report 2020: Trading for development in the age of global value chains. The World Bank. | |

On-line Resources

- 1. Planning Commission (2012), Twelfth Five Year Plan (2012-17); http://164.100.161.239/index_oldpc.php/
- 2. Niti Aayog; https://niti.gov.in/
- 3. Census of India (2011); https://censusindia.gov.in/
- 4. World Bank World Development Report; https://www.worldbank.org/



Vallabh Vidyanagar, Gujarat

(Reaccredited with 'A' Grade by NAAC) Syllabus with effect from the Academic Year 2023-24

B.A. (Economics) Semester - I

| Course Code | UA01MIECO01 | Title of the Course | Economics of Co-operative Systems |
|-----------------------------|-------------|------------------------|-----------------------------------|
| Total Credits of the Course | 4 | Hours per Week | 4 |

| Course Objectives: | To introduce to the students' fundamental concepts of Co-operative Economic System | |
|--------------------|--|--|
| | 2. To explain various aspects of organization of a co-operative society | |
| | 3. To identify the contribution of co-operative movement in the | |
| | development of an economy | |

| Course | e Content | |
|--------|--|------------|
| Unit | Description | Weightage* |
| 1. | Introduction to Co-operative system 1.1 Meaning, Definition and Characteristics of Economic Co-operation 1.2 Origin and Development of Economic Co-operation in various countries 1.3 Principles of Economic co-operation (Re- formulated) 1.4 Philosophy of Economic Co-operation | 25% |
| 2. | Co-operation as an Economic Systems 2.1 Economic Co-operation and Capitalism: Similarities and Differences 2.2 Economic Co-operation and Socialism: Similarities and Differences 2.3 Economic Co-operation and Joint Stock Company: Similarities and Differences 2.4 Economic Co-operation and Trade Union: Similarities and Differences | 25% |
| 3. | Organization of Co-operative Societies 3.1 Registration Process of a Cooperative Society 3.2 Power and Functions of General Body 3.3 Power and Functions of Executive Body 3.4 Inspection of a Co-operative Society 3.5 Audit of a Co-operative Society | 25% |
| 4. | Economic Development through Cooperatives 4.1 Co-operative farming: Meaning, Types, Merits and Demerits 4.2 Role of Co-operative Movement in the Rural areas and Agriculture 4.3 Achievements and limitations of Cooperatives 4.4 Determinants of success of Co-operatives | 25% |



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Syllabus with effect from the Academic Year 2023-24

| Lea | ching- rning hodology | The course would be taught/learnt through various means like lectures, discussions, writing assignments, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extracurricular activities and self-learning. |
|-----|-----------------------------|---|
|-----|-----------------------------|---|

| Evalı | uation Pattern | |
|------------|--|-----|
| Sr. No. | 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 | |
| 1. | 1. Internal Written / Practical Examination 159 | |
| 2. | Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance | 15% |
| 3. | University Examination | 70% |

| Cour | rse Outcomes: Having completed this course, the learner will be able to |
|------|--|
| 1. | Examine the principles and philosophies associated with co-operative system |
| 2. | Identify various distinguishing characteristics of co-operative systems as compared to other economic systems. |
| 3. | Describe the process of establishing and operationalizing a co-operative society |
| 4. | Critically appreciate the contribution of Co-operative movement in the development of an Economy |



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| Sugge | ested References: | |
|------------|--|--|
| Sr. No. | References | |
| 1. | Bogardus, E. S. (1964). <i>Principles of cooperation</i> . Cooperative League of the USA. | |
| 2. | Baichwal, P. (1955). Kulkarni, KR" Theory and Practice of Cooperation in India and Abroad", Vol. 1.(Book Review). <i>Indian Economic Journal</i> , 3(2), 222. | |
| 3. | Madan, G. R. (2007). Co-operative movement in India. Mittal Publications. | |
| 4. | Hajela, T. N. (2010). <i>Cooperation principles, problems and practice</i> . Ane Books Pvt Ltd. | |
| 5. | Thirunarayanan, R. (1996). Cooperative Banking in India: With Special Reference to South Arcot and Kanpur Central Cooperative Banks. Mittal Publications. | |
| 6. | Bedi, R. D. (1974). <i>Theory, History and Practice of Co-operation</i> (9 ed.). Loyal Book Depot. | |
| 7. | Harcourt, B. E. (2023). <i>Cooperation: A Political, Economic, and Social Theory</i> . Columbia University Press. | |
| 8. | Calvert, H. (1921). The law and principles of co-operation: Being the co-operative societies Act no. II of 1912: With introduction, notes and an appendix. (<i>No Title</i>). | |
| 9. | Datta, P. B., & Gailey, R. (2012). Empowering women through social entrepreneurship: Case study of a women's cooperative in India. <i>Entrepreneurship theory and Practice</i> , <i>36</i> (3), 569-587. | |



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B.A (Economics) Semester I

| (| | | |
|-------------------------|--------------|-------------|----------------|
| Course Code UA01IDECO01 | Title of the | Problems of | |
| | CAUTIDECOUT | Course | Indian Economy |
| Total Credits | 1 | Hours per | 4 |
| of the Course | - | Week | |

| Course Objectives / Purpose: 1. To make students aware about the nature of the Indian economy 2. To make students understand the importance and problems related to natural resources in Indian Economy 3. To help students recognize various infrastructural development and the associated challenges in India 4. To make students aware regarding the challenges associated with incom distribution in India |
|--|
|--|

| Cours | Course outline | | |
|-------|--|------------|--|
| Unit | Unit Description | Weightage* | |
| 1. | Nature of the Indian Economy 1.1 Recent Scenario of India as a developing economy 1.2 Characteristics of Indian Economy 1.3 Major problems of development in Indian Economy 1.4 NITI Ayog | 25% | |
| 2. | Importance of Natural Resources in Indian Economy 2.1 Land Resources - Importance and Problems 2.2 Forest Resources - Importance and Problems 2.3 Water Resources - Importance and Problems 2.4 Mineral Resources- Importance and Problems | 25% | |
| 3. | Contribution of Infrastructure in Indian Economy 3.1 Railways- Importance and Problems 3.2 Importance of Road Transport, Water Transport, Air-Transport 3.3 Importance of Communication 3.4 Energy Strategies | 25% | |
| 4. | Income distribution in India 4.1 The pattern of Income distribution in India 4.2 Causes of Income inequalities in India 4.3 Government policies and measures 4.4 Problems of Capital formation in India | 25% | |

| Teaching- | The course would be taught/learnt through various means like lectures, |
|------------------|---|
| Learning | discussions, writing assignments, viva-voce, seminars presentations, |
| Methodology | browsingonline-resources relevant to the content, participating in co- curricular, extra- curricular activities. |



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| Evaluation Pattern | | |
|--------------------|--|-----------|
| Sr. No. | Details of the Evaluation | Weightage |
| 1. | Internal Written / Practical Examination | 15% |
| 2. | Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance | 15% |
| 3. | University Examination | 70% |

| Co | Course Outcomes: Having completed this course, the learner should be able to: | | |
|----|--|--|--|
| 1. | Critically examine the challenges faced by the Indian economy and the policy measures undertaken by the Government | | |
| 2. | Appreciate the access to natural resources and infrastructure available in the Indian Economy | | |
| 3. | Critically evaluate the income distribution pattern in Indian Economy | | |
| 2. | Understand the strengths and weaknesses of Indian Economy | | |

| Sugg | Suggested References: | |
|------------|---|--|
| Sr. No. | Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline | |
| 1. | Puri, V. K., & Misra, S. K. (2017). <i>Indian economy</i> . Mumbai: Himalaya Publishing House. Latest Edition | |
| 2. | Datt and Sundaram (2020). Indian Economy. Sultan Chand Publishing ISBN 978-9385401749 Latest Edition | |
| 3. | Dhingra, I. C. (2014). The Indian Economy. Sultan Chand. Latest Edition | |
| 4. | Cherunilam, F. (2020). Indian Business Environment. Himalaya Publishing House. ISBN · 9786099931272 Latest Edition | |

On-line Resources

- 1. Planning Commission (2012), Twelfth Five Year Plan (2012-17); http://164.100.161.239/index_oldpc.php/
- 2. Niti Aayog; https://niti.gov.in/
- 3. Census of India (2011); https://censusindia.gov.in/
- 4. World Bank World Development Report; https://www.worldbank.org/



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B.A (Economics) Semester I

| (| | | |
|---------------|-------------|--------------|--------------------------|
| Course Code | UA01SEECO01 | Title of the | Economic Implications of |
| | | Course | Demography |
| Total Credits | 2 | Hours per | 2 |
| of the Course | <i>L</i> | Week | |

| Course Objectives /Purpose: | To describe and explain various Economic aspects associated with demography To demonstrate the impact of population on various facets of an economy |
|-----------------------------------|--|
| | 3 To explain and interpret theories related to population and its economic implications |

| Cours | Course outline | | |
|-------|---|------------|--|
| Unit | Unit Description | Weightage* | |
| 1. | Population Growth 1.1 Meaning of Population Growth 1.2 Recent Scenario of population in the World 1.3 The Economic impact of Population growth in India 1.4 Birth rate, Death rate, Density of Population, Literacy rate 1.5 The reasons for high birth rate in India & National family planning Program of India | 50% | |
| 2. | Theories of Population 2.1 The Theory of Demographic Transition 2.2 Malthusian Theory of Population 2.3 Optimum Theory of Population –Edwin Cannan 2.4 Effects of Population Growth on Economic Development 2.5 Changes in Population trends in India | 50% | |

| Teaching- Learning | The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, |
|-----------------------|---|
| Methodology | browsing online resources relevant to the content, participating in co- curricular, extra- curricular activities. |

| Evalu | Evaluation Pattern | | |
|------------|--|-----------|--|
| Sr. No. | Details of the Evaluation | Weightage | |
| 1. | Internal Written / Practical Examination | 15% | |
| 2. | Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Seminars, Assignments, Attendance | 15% | |
| 3. | University Examination | 70% | |

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Course Outcomes: Having completed this course, the learner should be able to:

1. Compare and contrast the demographic situation in India with that of the world

2. Interpret various concepts related to demography in India and its impact on the Economy

3. Critically examine selected theories of demography

| Sugg | Suggested References: | | |
|------------|---|--|--|
| Sr. No. | Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline | | |
| 1 | Coontz, S. H. (2013). Population theories and their economic interpretation. Routledge. | | |
| 2. | Puri, V. K., & Misra, S. K. (2017). Indian economy. Mumbai: Himalaya Publishing House. Latest Edition | | |
| 3. | Dhingra, I. C. (2014). The Indian Economy. Sultan Chand. Latest Edition | | |
| 4. | Cherunilam, F. (2020). Indian Business Environment. Himalaya Publishing House. ISBN • 9786099931272 Latest Edition | | |
| 5. | Datt and Sundaram (2020). Indian Economy. Sultan Chand Publishing ISBN 978-9385401749 Latest Edition | | |
| 6. | Burch, T. K. (2003). Demography in a new key: A theory of population theory. <i>Demographic research</i> , <i>9</i> , 263-284. | | |
| 7. | Srivastava, S. C. (2016). India Census in Perspective. | | |
| 8. | Bose, A. (2001). Census of India 2001 and after. <i>Economic and Political Weekly</i> , 1685-1687. | | |
| 9. | Chandramouli, C., & General, R. (2011). Census of India 2011. <i>Provisional Population Totals. New Delhi: Government of India</i> , 409-413. | | |
| 10. | Davis, K. (1951). <i>The population of India and Pakistan</i> (Vol. 113, No. 2943, p. 611). Princeton, NJ: Princeton University Press. | | |
| 11. | Chandrasekhar, S. (2010). <i>Infant mortality, population growth and family planning in India</i> (Vol. 19). Routledge. | | |
| On-l | On-line resources: | | |
| 1. | Census of India (2011): https://censusindia.gov.in/ | | |