

SARDAR PATEL UNIVERSITY

Integrated M.Com. (BUSINESS STUDIES) SEMESTER-II		
Paper Code IB02DCOM51	Title of the Paper Advanced Accounting - II	Total Credit 4
Course Objectives	To enable the students to acquire the basic knowledge of the Issue and Redemption of Preference Shares and Debentures, Fire Claims, Accounting for General Insurance companies and Profit prior to incorporation.	

Course Description		
Unit	Description	Weightage
1.	Redemption of Preference Shares and Issue Bonus Shares Redemption of Preference shares: Procedure, Provision of Companies Act 2013. Accounting entries, Balance Sheet after redemption of Preference Shares. Issue of Bonus Shares: Guidelines, Sources, Accounting Entries. Combined examples of redemption of Preference shares and Issue of Bonus Shares (Excluding quantum Bonus)	25%
2.	Issue and redemption of Debentures Examples based on Accounting entries of issue and redemption of debenture Writing of debenture discount Redemption of Debentures (Including purchase of own debenture and conversion of debenture into shares) Debenture Redemption Fund Method.	25%
3.	Fire Claims Introduction, Claim for loss of stock, Average Clause (Including Normal & Abnormal stock). Claim for consequential loss. Accounting for General Insurance companies Introduction, Types of general Insurance, Explanation of terms related to premium, claim, and commission. Preparation of Revenue Account (Fire & marine Insurance only)	25%
4.	Profit Prior to Incorporation Meaning, Methods of ascertaining of capital profit (or loss) prior to incorporation, Treatment of pre incorporation profit and loss. Examples for finding out profit prior and post incorporation of company	25%

*Units will have the same Weightage in the evaluation as suggested in the course outline

Teaching-Learning Methodology	<ul style="list-style-type: none"> • Lecture Method • Online Lectures • Group Discussion • Practical Problem Solving
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Evaluation Pattern		
Sr.No.	Details of the Evaluation	Weightage
1.	Internal/Written Examination	15%
2.	Internal Continuous Assessment in the form of Practical , Viva-Voce, Quizzes, Seminars, Assignments, Attendance	15%
3.	University Examination	70%

* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

Course Outcomes: Having Completed this course, the students will be able to	
1.	To understand Redemption of Preference shares: Procedure, Provision of Companies Act 2013. Accounting entries, Balance Sheet after redemption of Preference Shares. Issue of Bonus Shares: Guidelines, Sources, and Accounting Entries
2.	To understand Issue and redemption of Debentures, Writing of debenture discount, and methods of Redemption of Debentures
3.	Learn accounting for insurance companies with practical approach and gain familiarity with aspects of fire claim.
4.	Get practical exposure to understand and imply methods of profit prior to incorporation.
Suggested References:	
Sr. No	References
1.	Advanced Accounting I: M. C. Shukla, T. S. Grewal and S. C. Gupta.
2.	Financial Accounting: P. C. Tulsian.
3.	Financial Accounting: Deepak Sehgal.
4.	Advanced Accounting: S. N. Maheshwari and S. K. Maheshwari.
5.	Financial Accounting: S. N. Maheshwari and S. K. Maheshwari.
On-Line Resources available that can be used as Reference Material	
Subject : Financial management	
https://ugcmoocs.inflibnet.ac.in/view_module_pg.php/392	