

# SARDAR PATEL UNIVERSITY

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| <b>Integrated M.Com.<br/>Semester II</b> |   |                    |
| <b>Course Code</b><br>IB02CCOM51         | <b>Title of the Course</b><br>Financial Accounting II | <b>Credit</b><br>4 |

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| <b>Course Objectives</b> | The Objective of this paper is to help students to acquire conceptual knowledge of financial accounting and to impart skills for recording various kinds of Business transactions. |
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| <b>Course Description</b> |   |                  |
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| <b>Unit</b>               | <b>Description</b>  | <b>Weightage</b> |
| <b>1.</b>                 | <b>Structure of Balance Sheet</b><br>Meaning of Balance Sheet, functions, objectives and limitations of Balance Sheet, Arrangement of Assets & Liabilities in the Balance Sheet. Computation of the following items from balance sheet: Owner's fund, Capital Employed, Gross Working Capital and Net working Capital | <b>25%</b>       |
| <b>2.</b>                 | <b>Issue of Shares:</b><br>Types of Shares and Share Capital, Shares issued at Par, Premium and at Discount. Over subscription of shares, calls in arrears, calls in advance, Right shares & Provision regarding issue of right shares. Examples on issue & allotment of shares including pro-rata allotment          | <b>25%</b>       |
| <b>3.</b>                 | <b>Financial Statement: An Analysis and interpretation:</b><br>Meaning and Characteristic of Financial Statement. Purposes and Limitations of Financial statement. Methods of analysis of Financial statement. Comparative statements, Trend Analysis and Common size statements                                      | <b>25%</b>       |
| <b>4.</b>                 | <b>Company Final Accounts:</b><br>Vertical presentation of accounting with notes as per revised schedule VI, as per amendments of Companies Act-2013  | <b>25%</b>       |

\*Units will have the same Weightage in the evaluation as suggested in the course outline.

| <b>Teaching-Learning Methodology</b> | <ul style="list-style-type: none"> <li>• Lecture Method</li> <li>• Online Lectures</li> <li>• Group Discussion</li> <li>• Practical Problem Solving</li> </ul> |                  |
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| <b>Evaluation Pattern</b>            |  |                  |
| <b>Sr.No.</b>                        | <b>Details of the Evaluation</b>   | <b>Weightage</b> |
| <b>1.</b>                            | Internal/Written Examination   | <b>15%</b>       |
| <b>2.</b>                            | Internal Continuous Assessment in the form of Practical , Viva-Voce, Quizzes, Seminars, Assignments, Attendance  | <b>15%</b>       |
| <b>3.</b>                            | University Examination   | <b>70%</b>       |

\* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

**Course Outcomes: Having Completed this course, the students will be able to**

- To understand the objectives, functions, structure and limitations of Balance Sheet. They will learn about arrangement of assets and liabilities in the Balance Sheet.
- To understand Share Capital, its concept, types and provisions regarding issue of right shares and its examples including pro-rata allotment.
- To understand about Financial Statement – its analysis and interpretation. They will also learn about methods of analysis of financial statement (Comparative, Common size statement and Trend Analysis).
- To understand preparation of Company Final Accounts, vertical presentation revised schedule VI, according to Companies Act, 2013.

**Suggested References: (include Reference Material from where a student is expected to study the said content in APA Style) Reference Websites can also be included)**

| <b>Sr. No</b>   | <b>References</b>   |
|---|---|
| <b>1.</b>   | Advanced Accounts: Shukla M C And Grawal TS   |
| <b>2.</b>   | Advanced Accounting 2- Sehgal Ashok And Sehgal Deepak                               |
| <b>3.</b>   | Company Accounts: Gupta R L And Radhaswamy M  |
| <b>4.</b>   | Rathmans Company Accounts Theory Problems and Solutions: Rathman P V<br>And Raju DR |
| <b>5.</b>   | Advanced Accounting -I & II, S.P. Jain &K.L.Narang, Kalayani Publication -Delhi     |
| <b>On-Line Resources available that can be used as Reference Material</b> |   |
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