

## SARDAR PATEL UNIVERSITY

Integrated M.Com. (BUSINESS STUDIES) SEMESTER-I		
Paper Code IB01DCOM51	Title of the Paper Advanced Accounting - I	Total Credit 4
<b>Course Objectives</b>	To enable the students to acquire the basic knowledge of the Branch Accounting, Consignment Accounts, Joint Venture, Investment Accounting and Departmental Accounting.	

Course Description		
Unit	Description	Weightage
<b>1.</b>	<b>Branch Accounting: (Theory &amp; Examples)</b> (Dependent Branch, excluding foreign branch) Accounts in the books of head office: <ul style="list-style-type: none"> <li>• Branches selling goods for cash only</li> <li>• Branches selling goods both for cash and credit</li> <li>• Branches supplied goods at an invoice price</li> <li>• Remittance in transit and Goods in Transit</li> </ul>	<b>25%</b>
<b>2.</b>	<b>Accounting for Hire Purchase and Installment System, Consignment, and Joint Venture</b> <ul style="list-style-type: none"> <li>• Accounting for Hire Purchase Transactions, Journal entries and ledger accounts in the books of Hire Vendors and Hire purchaser for large value items including default and repossession, stock and debtors system.</li> <li>• Consignment: Features, Accounting treatment in the books of the consignor and consignee.</li> <li>• Joint Venture (Theory only)</li> </ul>	<b>25%</b>
<b>3.</b>	<b>Investment Accounting</b> <ul style="list-style-type: none"> <li>•Introduction, •Classification of Investments, • Investment Acquisitions,</li> <li>•Disposal of Investments, • Valuation in case of reclassification of investments • Examples of Investment Accounting</li> </ul>	<b>25%</b>
<b>4.</b>	<b>Departmental Accounting</b> <ul style="list-style-type: none"> <li>•Introduction, •Advantages, •Methods of Departmental Accounting, •Types of Department, •Basis of allocation of common expenditures to various departments, •Inter-Departmental Transfers, •Memorandum Stock and Memorandum Markup Account method. •Examples of Departmental Accounting.</li> </ul>	<b>25%</b>

\*Units will have the same Weightage in the evaluation as suggested in the course outline.

<b>Teaching-Learning Methodology</b>	<ul style="list-style-type: none"> <li>• Lecture Method</li> <li>• Online Lectures</li> <li>• Group Discussion</li> <li>• Practical Problem Solving</li> </ul>
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<b>Evaluation Pattern</b>		
<b>Sr.No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
<b>1.</b>	Internal/Written Examination	<b>15%</b>
<b>2.</b>	Internal Continuous Assessment in the form of Practical , Viva-Voce, Quizzes, Seminars, Assignments, Attendance	<b>15%</b>
<b>3.</b>	University Examination	<b>70%</b>

\* Students will have to score a minimum of 40 (Forty) Percent to pass the course.

<b>Course Outcomes: Having Completed this course, the students will be able to</b>	
<b>1.</b>	To understand the concept and applications of branch accounting.
<b>2.</b>	To understand difference between consignment and sale, and gain practical knowledge of Performa invoice commission, Accounting Treatment in the books of consignor and consignee. To distinguish between Joint Venture and Partnership, Joint Venture and Consignment and will learn about different methods of keeping accounts of joint venture.
<b>3.</b>	To gain familiarity with the concepts of Investment and Investment Accounting with its practical implications.
<b>4.</b>	To understand the concept and implications of Departmental Accounting along with its various aspects like Inter-Department Transfers etc.

<b>Suggested References:</b>	
<b>Sr. No</b>	<b>References</b>
<b>1.</b>	Advanced Accounting I: M. C. Shukla, T. S. Grewal and S. C. Gupta.
<b>2.</b>	Financial Accounting: S. N. Maheshwari and S. K. Maheshwari
<b>3.</b>	Advanced Accounting: S. N. Maheshwari and S. K. Maheshwari
<b>4.</b>	Financial Accounting: Deepak Sehgal
<b>5.</b>	Financial Accounting: P. C. Tulsian
<b>On-Line Resources available that can be used as Reference Material</b>	
<a href="https://ugcmoocs.inflibnet.ac.in/view_module_pg.php/392">https://ugcmoocs.inflibnet.ac.in/view_module_pg.php/392</a>	