

MEMORANDUM OF UNDERSTANDING

BETWEEN



Sardar Patel University, Vallabh Vidyanagar, Gujarat

AND



Vithal Udyognagar
Industries Association

Vithal Udyognagar Industries Association (VUIA),
VUNagar

MEMORANDUM OF UNDERSTANDING

This **Memorandum of Understanding** (hereinafter called as the 'MOU') is entered into on this the 27th DAY of June 2020, by and between

Sardar Patel University, the FIRST PARTY represented herein by its Vice Chancellor / Nominated Committee (hereinafter referred as 'First Party')

AND

Vithal Udyognagar Industires Association (VUIA), the SECOND PARTY, and represented herein by President / Representative, (hereinafter referred to as "Second Party")

WHEREAS:

A) First Party is a Higher Educational Institution named:

SARDAR PATEL UNIVERSITY

B) Both the parties believe that collaboration and close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge to be a successful entrepreneur ("ATMANIRBHAR") thereby create their own startups and become job creators.

C) Both the parties intent to cooperate and focus their efforts on cooperation within area of Skill Based Training, Education and Research.

D) **Vithal Udyognagar Industires Association (VUIA)** – , the Second Party is representative of various industries located in the GIDC of V U nagar engaged in Business, Manufacturing, Skill Development, Education and R&D Services in various fields.

NOW THEREFORE, IN CONSIDERATION OF THE MUTUAL PROMISES SET FORTH IN THIS MOU, THE PARTIES HERE TO AGREE AS FOLLOWS:

CLAUSE 1: SCOPE OF THE MOU

- (i) The budding graduates from the institutions could play a key role in technological up-gradation, innovation and competitiveness of an industry. Both parties believe that close co-operation between the two would be of major benefit to the student community to enhance their skills and knowledge to be a successful entrepreneur ("ATMANIRBHAR")
- (ii) **Curriculum Design:** Second Party will give valuable inputs to the First Party in teaching / training methodology and suitably customize the curriculum so that the students fit into the industrial scenario meaningfully.
- (iii) **Industrial Training & Visits:** Industry and Institution interaction will give an insight in to the latest developments / requirements of the industries; the Second Party to permit the Faculty and Students of the First Party to visit its associated companies and also involve in Industrial Training Programs for the First Party. The industrial training and exposure provided to students and faculty through this association will build confidence and prepare the students to have a smooth transition from academic to entrepreneur career. The Second Party will provide its Labs / Workshops / Industrial Sites for the hands-on training of the learners enrolled with the First Party.
- (iv) **Skill Development Programs:** Second Party to train the students of First Party on the emerging technologies in order to bridge the skill gap and make them industry ready.
- (v) **Guest Lectures:** Second Party to extend the necessary support to deliver guest lectures to the students of the First Party on the technology trends and in house requirements.

CLAUSE 2 : EFFECTIVE DATE AND DURATION OF MOU

- (i) This MOU shall be effective from the date of its approval by competent authorities at both ends.
- (ii) The duration of the MOU shall be for a period of 5 years from the effective date.
- (iii) During its tenancy, the MOU may be extended or terminated by a prior notice of not less than six months by either party. However, termination of the MOU will not in

any manner affect the interests of the students/faculty/scientists who have been admitted to pursue a programme under the MOU.

CLAUSE 3: CO-ORDINATION OF THE PROGRAMME INCLUDING FINANCIAL ARRANGEMENTS

The collaborative programme between SPUniversity and VUIA shall be coordinated by a coordination committee appointed by members of both the Institutes.

There is no financial commitment on the part of the VUIA, the First Party shall take up any programme mentioned in the MoU.

CLAUSE 3: CONFIDENTIALITY

During the tenure of the MOU both SPUniversity and VUIA will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MOU for any purpose other than in accordance with this MOU.

Both the parties shall bind their respective personnel who come into possession or knowledge of any confidential information not to disclose the same to third parties without written approval of the disclosing party or use such confidential information for any use other than intended under this agreement or PROJECTS.

Further both parties shall put in place adequate and reasonable measures to keep and store confidential information secure so as to prevent any unauthorized use.

CLAUSE 4 : RESOLUTION OF DISPUTES

(i) This agreement shall take effect and be construed in accordance with the Laws of India and be subject to the jurisdiction of the courts at ANAND.

(ii) The dispute or difference whatsoever arises between PARTIES in relation to or in connection with this AGREEMENT both the parties shall first try to resolve the dispute/difference amicably between themselves, failing which the matter shall be referred to and settled through arbitration. The arbitration proceedings shall be held in accordance with the provision of Indian Arbitration and Reconciliation ACT, 1996.

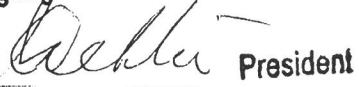
AGREED:

For Sardar Patel University

For VUIA



For Vithal Udyognagar Industries Association



President

Authorized Signatory
Incharge Registrar
Sardar Patel University
Vallabh Vidyanagar

Authorized Signatory

Sardar Patel University	Vithal Udyognagar Industries Association
Vallabh Vidyanagar	Vithal Udyognagar
Contact Details	Contact Details

For Vithal Udyognagar Industries Association

Witness 1:



Professor & Head
Department of Business Studies
Sardar Patel University,
Vallabh Vidyanagar - 388120, Gujarat.

Witness 2: **General Secretary**

