

MEMORANDUM OF UNDERSTANDING

between

SRISTI Innovations

&

Sardar Patel University

TO FACILITATE COLLABORATION ON ACTIVIES

This Memorandum of Understanding (MOU) is effective as of 10/08/2023 to establish an affiliation by and between SRISTI Innovations – A registered Sec-8 Company, in the state of Gujarat, that aims at supporting innovation and grassroots distinctive traditional knowledge-based Entrepreneurs.

And

Sardar Patel University (SPU) in the state of Gujarat aims at building the Agriculture ecosystem by hosting the university collaboration for different activities like Prakrutik Khedut Haat ect.

Both parties (Party 1 & Part 2) agree to collaborate as Ecosystem Partners for the promotion of the programs & services offered by both parties.

Through this memorandum of understanding (MoU), SRISTI Innovations and the Sardar Patel University (SPU) agree to work together and support one another in the following areas:

- SRISTI Innovations & SPU agrees to actively promote each other's agreed programs in their network through various online & offline channels to reach out to the startups, and Farmers including social media posts and mailers to the in-house database.
- Event Engagement and support for Workshops, Khedut Haat, Startup Mentoring, Conferences, etc.
- Use of Logo, website link, etc. with prior intimation for any promotional events.
- Incubates and Students from either of the Institutes can access the lab facility for testing, research, etc.
- Both SRISTI Innovations & SPU agrees to plan, discuss, and execute mutually beneficial research program for the societal cause and/or novel technologies or methods in the field of agriculture, veterinary, or other relevant sectors.
- SRISTI Innovations & SPU agrees to review the progress made or the activities done via or review the MoU implementation from time to time.
- SRISTI Innovations & SPU agree to do Mutual activities for the Farmers and both sides' Incubates.
- SRISTI Innovations & SPU agree to support each other for the benefit of incubates, startups, and Farmers to help them take their products, methodologies, or processes to the market and help the incubates grow and expand their businesses.
- Co-promoting mutual strengths and propositions in each other's network including but not limited to the use of the logo in promotional material with mutual consent.
- Both the Parties would not have financial obligations to each other.

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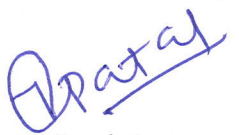




As both institutions have their various roles in different sectors, they will also work collaboratively and support each other in the various activities mentioned above.

Any dispute between the parties shall always be resolved by mutual consultation without any resort to arbitration or other forms of legal remedy including resort to a court of law. The court of law jurisdiction of India will be applicable.

Each party shall respect the others' intellectual property (I.P.). Both parties shall maintain confidentiality about any information.

Each party represents that they have full power and authority to enter into this MOU. Each party shall ensure to work together with maturity.

| SRISTI Innovations | Sardar Patel University | Sardar Patel University |
|---|---|---|
|  (Chetan Patel, Secretary) (9227447243) (chetan@sristi.org) |  (Registrar, SPU) Registrar |  (Offg. Vice-Chancellor, SPU) Vice-Chancellor |

Sardar Patel University
Vallabh Vidyanagar

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