



SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar
(Reaccredited with 'A' Grade by NAAC (CGPA 3.11))

BACHELOR OF ARTS (ECONOMICS)
Syllabus with effect from the Academic Year 2023-2024
B.A (Economics) Semester V

Paper Code: UA05CECO51	Title of the paper: MACRO ECONOMICS -1	Total Credit: 4
----------------------------------	--	---------------------------

Course Objectives / Purpose:	<ul style="list-style-type: none">• This course will introduce the students to selected concepts of Macroeconomics• It will introduce them to the various concepts of Value of Money• Students will comprehend the Trade cycle• Students will be introduced to Deflation and Monetarism
-------------------------------------	--

Course outline		
Unit	Unit Description	Weightage*
1.	Index Numbers 1.1 Law of Gresham 1.2 Meaning and construction of Index numbers 1.3 Simple and Weighted Index numbers 1.4 Importance and use of Index numbers 1.5 Limitations of Index numbers	25%
2.	Theory of Money 2.1 Fisher's Quantity Theory of Money 2.2 Cambridge equations (Pigou, Robertson, Keynes) 2.3 Comparative study of Fisher and Pigou's equations 2.4 Milton Friedman's Theory of Demand for Money	25%
3.	Trade Cycles 3.1 Meaning of Trade cycles 3.2 Characteristics of Trade cycles 3.3 Different Stages of Trade cycles 3.4 Theories of trade cycles (Hayek, Hicks, Wicksell)	25%
4.	Deflation 4.1 Meaning and Causes of Deflation 4.2 Effects and remedies of Deflation 4.3 Philips Curve-Meaning and explanation 4.4 Rules v/s. Discretion regarding the changes in the money supply-Factors affecting the supply of money	25%

Teaching-Learning Environment	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
--------------------------------------	---

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Assignments, Attendance, Participation in co-curricular and extra-curricular activities	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, student should be able to :	
1.	Conceptualize the value of money from Index number and different theory
2.	Analyse Trade cycles
3.	Explore various concepts of Monetary Policy

Suggested References:	
Sr. No.	Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline
1.	Ackley, G (1978). Macroeconomics: Theory and Policy, MacMillan, New York
2.	Dornbusch, R. and F. Stanley (1997). Macroeconomics, McGraw-Hill Inc, New York.
3.	Frisch, H. (1983). Theories of Inflation, Cambridge University Press,
4.	Ghosh, B.N., and Rama Ghosh (1993). Modern Macroeconomics: Theory and Policy, Himalaya Publishing.
5.	Gupta, S.B: (1995). Monetary Planning in India, Oxford University Press, New Delhi.
6.	Gupta, G.S. (2001). Macroeconomics: Theory and Applications, Tata McGraw-Hill publishing Company Ltd., New Delhi.
7.	Gurley J. and E.S. Shaw (1960). Money in a Theory and Finance, Brookings Institution, Washington.
8.	Hall, R.E. and J.B. Taylor (1986). Macroeconomics, McGraw-Hill Inc. New York.
9.	Jha, R. (1991). Contemporary Macroeconomic Theory and Policy, Wiley Eastern Ltd. New Delhi.
10.	Laidler, D.E.W. (1977). Demand for Money, Theory and Evidence, Dum-Don Valley, New York.

11.	Leijonhufwud, A. (1968). On Keynesian Economics and Economics of Keynes, Oxford University Press, London.
12.	Mankiw, N.G. and D. Romer (Eds.) (1991). New Keynesian Economics, 2 Vols. MIT Press, Cambridge, Massachuttes, USA.
13.	Mueller, M.G. (1966). Reading in Macroeconomics, Holt Rinehart & Winston, N.Y.
14.	Patinkin, D. (1965). Money, Interest and Prices, Harper & Row, New York.
15.	Lucas, R. (1981). Studies in Business Cycle Theory, MIT Press, Cambridge, Massachuttes, USA.
16.	Taylor, L. (1983). Structuralist Macroeconomics, Basic Books, New Longman.



SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar
(Reaccredited with 'A' Grade by NAAC (CGPA 3.11))

BACHELOR OF ARTS (ECONOMICS)
Syllabus with effect from the Academic Year 2022-2023
B.A (Economics) Semester V

Paper Code: UA05CECO52	Title of the paper: INTERNATIONAL ECONOMICS-1	Total Credit: 4
----------------------------------	---	---------------------------

Course Objectives / Purpose:	<ul style="list-style-type: none">• This course will introduce the students to Economics of International trade• They will be able to comprehend the concepts like Terms of trade• Students will examine various theories of International Trade
-------------------------------------	--

Course outline		
Unit	Unit Description	Weightage*
1.	Theories of International Trade 1.1 Meaning and importance of Internal and International Trade 1.2 Distinguish between Internal and International Trade 1.3 Absolute Cost Theory of International Trade by Adam Smith 1.4 Comparative cost theory of International Trade by Ricardo 1.5 Opportunity Cost theory of International Trade by Haberler 1.6 Factor Endowment theory by Heckscher-Ohlin	25%
2.	Terms of Trade 2.1 Advantages and Disadvantages of International Trade 2.2 Concept of Terms of Trade and its Types 2.3 Factors Affecting-Terms of trade 2.4 Offer curves and determination of Terms of trade 2.5 Theory of Reciprocal Demand	25%
3.	Trade Policy 3.1 Meaning, advantages and disadvantages of free trade 3.2 Meaning, advantages and disadvantages of protectionist policy 3.3 Free trade policy and Protectionist policy- A comparison 3.4 Antidumping policy	25%
4.	International Financial Institutes 4.1 Origin, Objectives and Functions of International Monetary Fund 4.2 Origin, Objectives and Functions of International Bank for Reconstruction and Development -IBRD (World Bank) 4.3 Origin, Objectives and Functions of GATT and WTO	25%

Teaching-Learning Environment	The course would be taught/learnt through various means like lectures, discussions, writing assignments, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
--------------------------------------	--

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written	15%
2.	Internal Continuous Assessment in the form of Quizzes, Assignments, Attendance, Participation in co-curricular and extra-curricular activities	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, student should be able to:

1.	Conceptualize various theories of international trade
2.	Understand how the terms of trade are determined
3.	Analyse the functions of various International Financial Institutions

Suggested References:

Sr. No.	Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline
1	Krugman, Paul; Obstfeld, Maurice and Melitz, Marc (2017). International Economics: Theory and Policy. 10 th Edition, Pearson Education. ISBN-10: 9332586551, ISBN- 13: 978-9332586550
2	Bo Soderstern, and Geoffrey Reed (1994) International Economics. 3 rd Edition, Palgrave Macmillan. ISBN-10: 0333612167, ISBN- 13: 978-0333612163
3	Mannur, H.G. (2018) International Economics. 2 nd revised edition, Vikas Publishing House. ISBN-10: 0706995864, ISBN- 13: 978-0706995862
4	Mithani, D.M. (2015). International Economics. Seventh Edition, Himalaya Publishing House Pvt. Ltd. ISBN-10: 9352024486, ISBN- 13: 978-9352024483
5	Jhingan, M.L. (2016). International Economics. Seventh Edition, Vrinda Publications Pvt. Ltd., Delhi. ISBN-10: 8182815649, ISBN- 13: 978-8182815643
6	Kenan, P.B. (1994), The International Economy, Cambridge University Press, London.
7	Kindlberger, C.P. (1973), International Economics, R.D. Irwin, Homewood,
8	Sodersten, Bo (1991), International Economics, Macmillan Press Ltd., London.
9	Bhagwati, J. (Ed.) (1981), International Trade, Selected Readings, Cambridge University Press



SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar
(Reaccredited with 'A' Grade by NAAC (CGPA 3.25))

BACHELOR OF ARTS (ECONOMICS)
 Syllabus with effect from the Academic Year 2023-2024
B.A (Economics) Semester V

<u>Paper Code:</u> UA05CECO53	<u>Title of the paper:</u> SURVEY METHODS IN ECONOMIC RESERACH	<u>Total Credit:</u> 4
---	--	----------------------------------

Course Objectives / Purpose:	<ul style="list-style-type: none"> • To explain the concept of socio-economic survey • To make the students aware about the coverage of survey technique • To show various data collection methods and techniques for tabulation of data from primary and secondary sources
-------------------------------------	--

Course outline		
Unit	Unit Description	Weightage*
1.	Research in Social Sciences 1.1 Concept, Meaning and Definition of Social Science Research 1.2 Objectives of Social Science Research 1.3 Philosophy of Social Science Research 1.4 Major Steps in Social Science Research 1.5 Scope and Importance of Social Science Research 1.6 Planning for Social Science Research	25%
2.	Research methods and types 2.1 Nature and Types of Research 2.2 Quantitative and Qualitative Methods (i) Questionnaire based data collection method (ii) Interview method (interview schedule) (iii) Observation method (iv) Focused group discussion method (v) Case-study method 2.3 Questionnaire: characteristics of an ideal questionnaire, types of questions in a questionnaire	25%
3.	Classification of Data and Tabulation 3.1 Variables and Attributes 3.2 Aggregation of Information 3.3 Meaning and Types of Classification 3.4 Rules for Classification and Advantages of Classification 3.5 Meaning and Advantages of Tabulation 3.6 Types of Tabulation	25%

4.	Sampling 4.1 Meaning and Characteristics of Sample 4.2 Types of Sampling 4.3 Sampling Errors 4.4 Survey Research: Uses of surveys and Surveys in various fields 4.5 Steps in Survey research	25%
-----------	---	------------

Teaching-Learning Environment	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
--------------------------------------	---

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Assignments, Attendance, Participation in co-curricular and extra-curricular activities	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, student should be able to:	
1.	Illustrate the various socio-economic survey methods.
2.	Construct the tools for data collection.
3.	Tabulate and analyze the data from primary and secondary sources.

Suggested References:	
Sr. No.	Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline
1	Kothari C.R. (2009), "Research Methodology- Methods and Techniques", New Age International Publishers, New Delhi
2	Joshi K. (1984), "Econometrics", Viral Prakashan, Ahmedabad
3	Raiyani J. R. (2012), "Research Methodology- Theory and Techniques", New Century Publications, New Delhi
4	Verma R. K. & Verma G. (1989), "Research Methodology", Commonwealth Publishers, New Delhi
5	Goode, W. J., & Hatt, P. K. (1952). Methods in social research.
6	Galtung, J. (1969). Theory and methods of social research. <i>British Journal for the</i>

	<i>Philosophy of Science</i> , 20(2).
7	Cochran, W. G. (1977). <i>Sampling techniques</i> . John Wiley & Sons.
8	Cochran, W. G. (1977). <i>Sampling Techniques</i> . John Wiley.
9	Galtung, J. (1967). <i>Theory and Methods of Social Research</i> . London: Unwin Brothers Ltd. Glock, C. Y., & Bennett, J. W. (n.d.).
10	Goode, W. J., & Hatt, P. K. (1952). <i>Methods in Social Research</i> . New York: McGraw-Hill Book Company, Inc.
11	Moser, C., & Kalton, G. (1971). <i>Survey Methods in Social Investigation</i> . London: Routledge.



SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar
(Reaccredited with 'A' Grade by NAAC (CGPA 3.11))

BACHELOR OF ARTS (ECONOMICS)
 Syllabus with effect from the Academic Year 2023-2024
B.A (Economics) Semester V

Paper Code: UA05CECO54	Title of the paper: ECONOMICS OF GROWTH AND DEVELOPMENT	Total Credit: 4
----------------------------------	---	---------------------------

Course Objectives / Purpose:	<ul style="list-style-type: none"> • To Acquaint the students with Concepts of Growth and Development • To familiarise the students with some important Growth Models • To apprise the students with development and economic environment
-------------------------------------	--

Course outline		
Unit	Unit Description	Weightage*
1.	Growth and Development 1.1 Concepts and difference between Economic growth and Economic Development 1.2 Pre-requisites for Economic Development 1.3 Indicators of Economic Development 1.4 Various Measures for growth and development-PQLI, HDI, GDI, GEM 1.5 Sustainable Development Goals	25%
2.	Theories of Economic growth 2.1 Nature, Scope and Limitations of growth models 2.2 W.W. Rostow's stages of Economic growth 2.3 Nurkse's balanced Growth Model: Disguised Unemployment and Capital Formation 2.4 Rodan's Theory of Big Push 2.5 Strategy of unbalanced growth of Hirschman	25%
3.	Sectoral contribution in Economic Development 3.1 Role of agriculture in Economic Development 3.2 Globalization and Agricultural Development 3.3 Pattern of Industrialization in developing countries 3.4 Role of Services in Economic Development 3.5 Multinational Corporations: Merits and Demerits	25%
4.	Development and Climate Change 4.1 Role of Natural Resources in Economic Development 4.2 Sustainable development 4.3 Regional Economic inequality 4.4 Development and climate change 4.5 Carbon credit	25%

Teaching-Learning Environment	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
--------------------------------------	---

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Assignments, Attendance, Participation in co-curricular and extra-curricular activities	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, student should be able to :	
1.	Appreciate the differences between the concepts of Economic Growth and development
2.	Explain various development models
3.	Analyse the scenario of economic development of the country

Suggested References:	
Sr. No.	Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline
1	Todaro, M. P. (2009). <i>Economic Development</i> : Michael P. Todaro, Stephen C. Smith.
2	Jhingan, M. L. (2011). <i>The economics of development and planning</i> . Vrinda Publications.
3	Samuelson, E. P., & Sundaram, E. E. K. Core: 101 & Elective-101-Elementary Economics-01.
4	Myint, H. (1965). Economic theory and the underdeveloped countries. <i>Journal of Political Economy</i> , 73(5), 477-491.
5	Meier, G. M., & Rauch, J. E. (1995). <i>Leading issues in economic development</i> (Vol. 6). New York: Oxford University Press.
6	Hanley, N., Ryan, M., & Wright, R. (2003). Estimating the monetary value of health care: lessons from environmental economics. <i>Health economics</i> , 12(1), 3-16.
7	Jahed, A., Oluwafemi, A., Gazala, A., Vaishali, A., Arteaga-Vazquez, M. A., Alok, A., ... & Rhee, S. Y. (2021). Vision, challenges and opportunities for a Plant Cell Atlas. <i>Elife</i> , 10.
8	Bazhal, I. (2016). The theory of economic development of JA Schumpeter: key features.
9	Rudra Dutt, (7 th Edition (19997) <i>Indian Economy</i> , S. Chand Publication, New Delhi
10	Adelman, I. (1965). Theories of economic growth and development. <i>Theories of economic growth and development.</i> , (2nd ed.).
11	Chenery, H. B., Srinivasan, T. N., Schultz, T. P., Behrman, J. R., Strauss, J., Rodrik, D., & Rosenzweig, M. R. (Eds.). (1988). <i>Handbook of development economics</i> (Vol. 4). Elsevier.



SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar
(Reaccredited with 'A' Grade by NAAC (CGPA 3.11))

BACHELOR OF ARTS (ECONOMICS)
Syllabus with effect from the Academic Year 2023-2024
B.A (Economics) Semester V

Paper Code: UA05DECO51	Title of the paper: ECONOMIC ESSAYS	Total Credit: 2
----------------------------------	---	---------------------------

Course Objectives / Purpose:	<ul style="list-style-type: none">• This course will introduce the students to economic essay writing skills through practice• It will introduce them to the various recent developments in agriculture• It will acquaint students with various aspects and challenges of economics of education and health in a developing country like India
-------------------------------------	--

Course outline		
Unit	Unit Description	Weightage*
1.	Recent Changes in Agriculture 1.1 Agricultural Development v/s. Industrial development 1.2 Greenhouse Agriculture (Meaning, Suitability, Advantages and factors affecting greenhouse) 1.3 Sustainable Agricultural Development (Concepts and Problems) 1.4 Natural Farming – Advantages and Disadvantages	50%
2.	Economics of Education & Health 2.1 Economics of education with reference to developing economies 2.2 Educational expenditure in India 2.4 Educational programmes and its achievements in India 2.5 Economics of health with reference to developing economies 2.6 Expenditure on health in India 2.7 Economic dimensions of health care & different programmes of health care	50%

Teaching-Learning Environment	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
--------------------------------------	---

Evaluation Pattern

Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Assignments, Attendance, Participation in co-curricular and extra-curricular activities	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, student should be able to:

- | | |
|----|--|
| 1. | Appreciate and analyse newer concepts of agricultural economics |
| 2. | Acknowledge the strengths and challenges of education and health from an economic perspective in a developing country like India |

Suggested References:

Sr. No.	Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline
1	E. O. Heady: 'The Economics of Agricultural Production and Resource use'.
2	Paul W. Barkley- Principles of Agricultural Economics.
3	Joshi B.H. – Indian Agriculture Development and Challenges (University Granth Nriman Board-1999)
4	ડૉ.ભાસ્કર એચ.જોષી – ભારતનું કૃષિક્ષેત્ર: વિકાસ અને પડકારો –યુનિ. ગ્રંથ નિર્માણ બોર્ડ
5	શાસ્ત્રી અને દેસાઈ - કૃષિ અર્થશાસ્ત્ર (સિદ્ધાંતો અને પદ્ધતિઓ) પોપ્યુલર પ્રકાશન સૂરત
6	ડૉ.એસ.એ.દેસાઈ અને ડૉ.વી.એન.પટેલ – કૃષિ અર્થશાસ્ત્ર-1 પોપ્યુલર પ્રકાશન
7	ભારતીય કૃષિના પ્રશ્નો અને નીતિ - પોપ્યુલર પ્રકાશન
8	Ministry of Education, Government of India website: https://www.education.gov.in/en
9	Ministry of Health and Family Welfare, Government of India website: https://www.mohfw.gov.in/
10	https://egyankosh.ac.in/bitstream/123456789/42562/1/Unit-2.pdf
11	https://joghep.scholasticahq.com/article/34300-recent-initiatives-for-transforming-healthcare-in-india-a-political-economy-of-health-framework-analysis
12	https://www.dfat.gov.au/publications/trade-and-investment/india-economic-strategy/ies/chapter-8.html



SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar
(Reaccredited with 'A' Grade by NAAC (CGPA 3.11))

BACHELOR OF ARTS (ECONOMICS)
Syllabus with effect from the Academic Year 2023-2024
B.A (Economics) Semester VI

Paper Code: UA06CECO51	Title of the paper: MACRO ECONOMICS - II	Total Credit: 4
----------------------------------	--	---------------------------

Course Objectives / Purpose:	<ul style="list-style-type: none">• This course will introduce the students to Keynesian theory• It will introduce them to the classical theory of macroeconomics• Students will learn various Theories of Interest
-------------------------------------	---

Course outline		
Unit	Unit Description	Weightage*
1.	Consumption Function 1.1 Meaning, concept and significance of Consumption function, Types of Propensity to Consume, Average and Marginal Propensity to Consume 1.2 Concept of Propensity to Save, Saving function, Average and Marginal Propensity to Save 1.3 Psychological Law of Consumption 1.4 Factors affecting Propensity to Consume	25%
2.	Multiplier and Investment functions 2.1 Meaning of Multiplier, linkages and limitations of Multiplier 2.2 Theory of Acceleration 2.3 Investment function and Marginal Efficiency of Capital 2.4 Factor affecting Marginal Efficiency of Capital	25%
3.	Theory of Employment 3.1 Classical Theory of Employment and Criticism against Classical Theory by Keynes 3.2 J.B. Say's Law of Market 3.3 Wage cut and employment 3.4 Determination of National Income (C+I+G) 3.5 Effective demand theory	25%
4.	Rate of Interest 4.1 Classical theories of Interest rate 4.2 Theory of Loanable Fund 4.3 Liquidity Preference Theory by Keynes 4.4 Neo Keynesian Theory of Rate of Interest IS-LM approach	25%

Teaching-Learning Environment	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
--------------------------------------	---

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Assignments, Attendance, Participation in co-curricular and extra-curricular activities	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, student should be able to:	
1.	Understand Consumption function and factors affecting it
2.	Analyse multipliers and its linkages
3.	Get familiar with Interest Theory of Classical Economists and Keynes

Suggested References:	
Sr. No.	Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline
1	Ackley, G (1978). Macroeconomics: Theory and Policy, MacMillan, New York
2	Dornbusch, R. and F. Stanley (1997). Macroeconomics, McGraw-Hill Inc, New York.
3	Frisch, H. (1983). Theories of Inflation, Cambridge University Press,
4	Ghosh, B.N., and Rama Ghosh (1993). Modern Macroeconomics: Theory and Policy, Himalaya Publishing.
5	Gupta, S.B: (1995). Monetary Planning in India, Oxford University Press, New Delhi.
6	Gupta, G.S. (2001). Macroeconomics: Theory and Applications, Tata McGraw-Hill publishing Company Ltd., New Delhi.
7	Gurley J. and E.S. Shaw (1960). Money in a Theory and Finance, Brookings Institution, Washington.
8	Hall, R.E. and J.B. Taylor (1986). Macroeconomics, McGraw-Hill Inc. New York.
9	Jha, R. (1991). Contemporary Macroeconomic Theory and Policy, Wiley Eastern Ltd. New Delhi.
10	Laidler, D.E.W. (1977). Demand for Money, Theory and Evidence, Dum-Don Valley, New York.
11	Leijonhufwud, A. (1968). On Keynesian Economics and Economics of Keynes, Oxford University Press, London.
12	Mankiw, N.G. and D. Romer (Eds.) (1991). New Keynesian Economics, 2 Vols. MIT Press, Cambridge, Massachusettes, USA.

13	Mueller, M.G. (1966). Reading in Macroeconomics, Holt Rinehart & Winston, N.Y.
14	Patinkin, D. (1965). Money, Interest and Prices, Harper & Row, New York.
15	Lucas, R. (1981). Studies in Business Cycle Theory, MIT Press, Cambridge, Massachusetts, USA.
16	Taylor, L. (1983). Structuralist Macroeconomics, Basic Books, New Longman.



SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar
(Reaccredited with 'A' Grade by NAAC (CGPA 3.11))

BACHELOR OF ARTS (ECONOMICS)
Syllabus with effect from the Academic Year 2023-2024
B.A (Economics) Semester VI

Paper Code: UA06CECO52	Title of the paper: INTERNATIONAL ECONOMICS-II	Total Credit: 4
----------------------------------	--	---------------------------

Course Objectives / Purpose:	<ul style="list-style-type: none">• This course will introduce the students to Customs union and tariffs• It will introduce them to the Balance of payment in international economics• Students will understand various concepts of Exchange rate
-------------------------------------	---

Course outline		
Unit	Unit Description	Weightage*
1.	Customs union and Tariffs 1.1 Theory of Customs Unions– Trade Creation and Trade Diversion, Production and Consumption Effects 1.2 Dynamic effects of Customs Union 1.3 Tariffs- Types of tariffs, Effects of tariffs, Optimum tariff and Protective tariff; 1.4 Import Quota–Types and its Effects	25%
2.	Balance of Payments 2.1 Meaning and definition of Balance of Trade and Balance of Payments 2.2 Structure of Balance of Payments 2.3 Causes for Imbalances in Balance of Payments 2.4 Remedies for Imbalances in Balance of Payments	25%
3.	Exchange Rate 3.1 Meaning and concept of exchange rate 3.2 Flexible and Fixed exchange rates – Advantages and Disadvantages 3.3 Purchasing Power Parity theory 3.4 Demand and Supply (BoP) theory of exchange rate determination	25%
4.	Regional Economic Groupings 4.1 Concepts of Regional Economic Groupings 4.2 OPEC (Oil Producing and Exporting Countries) 4.3 EU (European Union) 4.4 BRICS (Brazil, Russia, India, China, South-Africa) 4.5 SAARC, SAPTA, SAFTA	25%

Teaching-Learning Environment	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
--------------------------------------	---

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Assignments, Attendance, Participation in co-curricular and extra-curricular activities	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, student should be able to:	
1.	Understand in detail the Customs union and tariffs
2.	Conceptualize the structure of Balance of the Trade and Balance of Payment
3.	Interpret the operations of exchange rate mechanisms
4.	Appreciate the importance and challenges of regional economic groupings

Suggested References:	
Sr. No.	Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline
1	Södersten, B. (1999). <i>International economics</i> . Macmillan International Higher Education.
2	Kindleberger, C. P. (1981). Dominance and leadership in the international economy: Exploitation, public goods, and free rides. <i>International studies quarterly</i> , 25(2), 242-254.
3	Mundell, R. A., & Clesse, A. (Eds.). (2000). <i>The Euro as a stabilizer in the international economic system</i> . Springer Science & Business Media.
4	Ellsworth, P. T. (1990). <i>The international economy</i> .
5	Bueno, G. M. (1969). <i>Readings in International Economics</i> .
6	Carbaugh, R. (2022). <i>International economics</i> . Cengage Learning.
7	J. Bhagwati The Pure theory of International Trade, <i>Economic Journal</i> Vol. 74 March, 1964.
8	Dr. D. T. Lakdawala Aantarrashtriya Arthashastra (Gujarati)



SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar
(Reaccredited with 'A' Grade by NAAC (CGPA 3.11))

BACHELOR OF ARTS (ECONOMICS)
Syllabus with effect from the Academic Year 2023-2024
B.A (Economics) Semester VI

Paper Code: UA06CECO53	Title of the paper: PUBLIC FINANCE	Total Credit: 4
----------------------------------	--	---------------------------

Course Objectives / Purpose:	<ul style="list-style-type: none">• This course will introduce the students to various concepts of public finance• It will introduce them to the public expenditure, and sources of income of state• It will elaborate the concept of taxation
-------------------------------------	--

Course outline		
Unit	Unit Description	Weightage*
1.	Introduction to Public Finance 1.1 Definition of public finance, provision of social goods 1.2 Characteristics of public goods and private goods 1.3 Private costs-benefits and Social costs-benefits 1.4 Externalities	25%
2.	Public Expenditure 2.1 Importance and scope of public expenditure 2.2 Types of public expenditure - Causes of increase in public expenditure 2.3 Effects of public expenditure on production, employment and income distribution.	25%
3.	Public Revenue 3.1 Sources of Public Revenue 3.2 Meaning of Deficit finance- advantages and disadvantages 3.3 Privatisation of public sector 3.4 Distribution of Tax Revenue between State and Centre 3.5 Meaning, Merits and Demerits of Direct tax & Indirect tax	25%
4.	Theory of Taxation and Public Debt 4.1 Theory of Taxation - equity, ability and benefit (Canons) 4.2 Impact, Incidence and Shifting of burden of taxation 4.3 Types of Public Debt 4.4 Lerner's and Buchanan's view point 4.5 Structure of Indian Budget	25%

Teaching-Learning Environment	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
--------------------------------------	---

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Assignments, Attendance, Participation in co-curricular and extra-curricular activities	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, students should be able to:	
1.	Have clarity on various concepts of public finance
2.	Differentiate theoretically between Private goods and Public goods
3.	Understand the Causes of Increase in Public Expenditure
4.	Explore various prospects and avenues of Public Revenue and Public Debt

Suggested References:	
Sr. No.	Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline
1.	Auerbach, A.J. and M. Feldstern (Eds) (1985), Handbook of Public Economics, Vol-I, North Holland, Amsterdam
2.	Bhatia, H.L., (2003), Public Finance, Vikas Publishing House Pvt. Ltd., New Delhi
3.	Buchanan, J.M.C. (1970) The Public Finances, Richard D. Irwin, Homewood
4.	Jha, R (1998), Modern Public Economics, Routledge London
5.	Mankar, V. G. (1992). <i>Public Finance: Theory and Practice</i> . Himalaya Publishing House.
6.	Menutt, P (1996), The Economics of Public Choice, Edward Elgar, UK
7.	Musgrave and Musgrave (1976) Public Finance in Theory and Practice, Mcgraw Hill
8.	Musgrave, R. A. (1973). <i>Public finance in theory and practice</i> . McGraw-Hill Kogakusa.
9.	Plehn, C. C. (1921). <i>Introduction to public finance</i> . Macmillan.
10.	Bhargava, R. N. (1971). <i>The Theory and Working of Union Finance in India</i> . Allahabad: Chaitanya Publishing House.
11.	Mithani, D. M. (1998). <i>Modern Public Finance: A Theory and Practice</i> . Himalaya House, Mumbai, India.
12.	Bhatia, H. L. (2018). <i>Public finance</i> . Vikas Publishing House.
13.	Tyagi, B. P. (2013). <i>Public finance</i> . Meerut: Jai Prakash Nath & Co.



SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar
(Reaccredited with 'A' Grade by NAAC (CGPA 3.11))

BACHELOR OF ARTS (ECONOMICS)
Syllabus with effect from the Academic Year 2023-2024
B.A (Economics) Semester VI

Paper Code: UA06CECO54	Title of the paper: HISTORY OF ECONOMIC THOUGHT	Total Credit: 4
----------------------------------	---	---------------------------

Course Objectives / Purpose:	<ul style="list-style-type: none">• To introduce students to various histories of economic thoughts• To explain the different dimensions of different economists on economic thoughts• To explain different economic theories associating growth and population
-------------------------------------	---

Course outline		
Unit	Unit Description	Weightage*
1.	History of Economic Thought 1.1 Meaning and Importance of History of Economic thought 1.2 Types - Nationalist and Modern Economic thoughts 1.3 Methods - Chronological and Conceptual 1.4 Concept and Characteristics of Capitalism and Socialism	25%
2.	Physiocracy & Mercantilism 2.1 Meaning of Physiocracy 2.2 Causes of rise and fall of Physiocracy 2.3 Meaning of Mercantilism 2.4 Causes of rise and fall of Mercantilism	25%
3.	Indian Economic Thoughts 3.1 Economic Thoughts of Kautilya 3.2 Economic Drain Theory of Dadabhai Navroji 3.3 Gandhiji's Economic Thought on Machines and Trusteeship 3.4 Economic Thoughts of Amartya Sen	25%
4.	Economic theories of population and Views of Karl Marx 4.1 Thomas Robert Malthus's Theory of Population with its criticism 4.2 Canon's Optimum theory of population 4.3 Theory of Demographic Transition 4.4 Economic thoughts of Karl Marx - Labour theory of value, Theory of downfall of capitalism	25%

Teaching-Learning Environment	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
--------------------------------------	---

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Assignments, Attendance, Participation in co-curricular and extra-curricular activities	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, student should be able to:	
1.	Understand the development of economics thoughts historically
2.	Distinguish between Physiocracy and Mercantilism
3.	Correlate economic thoughts between growth and population

Suggested References:	
Sr. No.	Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline
1.	Roll, E. (1940). The Social Significance of Recent Trends in Economic Theory. <i>Canadian Journal of Economics and Political Science</i> , 6(3), 448-459.
2.	Dasgupta, A. K. (2002). <i>A history of Indian economic thought</i> . Routledge.
3.	Gide, C., & Rist, C. (2019). <i>A History of Economic Doctrines from the Time of the Physiocrats to the Present Day</i> . Good Press.
4.	Sihag, B. S. (2005). Kautilya on ethics and economics. <i>Humanomics</i> .
5.	Hoffman, P. T., Postel-Vinay, G., & Rosenthal, J. L. (1999). Information and economic history: How the credit market in old regime Paris forces us to rethink the transition to capitalism. <i>The American Historical Review</i> , 104(1), 69-94.
6.	Taylor O. H. (1972) - A History of Indian Economic Thought:
7.	Gray, A. (1950). Economic Thought and Policy. <i>The Economic Journal</i> , 60(238), 355-358.
8.	B.N. Ganguli, (1977) Indian Economic Thought: A 19th Century Perspective, Tata McGraw. Hill, New Delhi. J.A. Schumpeter, History of Economic Thought.
9.	Arthashastra by Kautilya. ISBN-10: 9354403700, ISBN-13:978-9354403705. FP Classics.



SARDAR PATEL UNIVERSITY
Vallabh Vidyanagar
(Reaccredited with 'A' Grade by NAAC (CGPA 3.11))

BACHELOR OF ARTS (ECONOMICS)
Syllabus with effect from the Academic Year 2023-2024
B.A (Economics) Semester VI

Paper Code: UA06DECO51	Title of the paper: ENTREPRENEURSHIP DEVELOPMENT	Total Credit: 2
----------------------------------	--	---------------------------

Course Objectives / Purpose:	<ul style="list-style-type: none">• This course will introduce the students to Entrepreneurship and to the importance of Entrepreneurship development programmes• Students will understand the PESTELI Environment within which Entrepreneurship develops
-------------------------------------	--

Course outline		
Unit	Unit Description	Weightage*
1.	Introduction to Entrepreneurship 1.1 Meaning, Definition and Characteristics of Entrepreneurship 1.2 Types of an Entrepreneur 1.3 Qualities and functions of an entrepreneur 1.1 1.4 Enterprise policies in India after 1991	50%
2.	Environment for Entrepreneurship 2.1 Objectives and Role of Environment in Entrepreneurship development 2.2 Main Components of Environment of Entrepreneurship (PESTELI) 2.3 Entrepreneurship and Socio-Economic Environment 2.4 Entrepreneurship and Political Environment (Mixed Economy, Liberalization) 2.5 Important institutions under Entrepreneurship development programmes	50%

Teaching-Learning Environment	The course would be taught/learnt through various means like lectures, discussions, writing assignments, viva-voce, seminars presentations, browsing online-resources relevant to the content, participating in co-curricular, extra-curricular activities.
--------------------------------------	---

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / Practical Examination	15%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quizzes, Assignments, Attendance, Participation in co-curricular and extra-curricular activities	15%
3.	University Examination	70%

Course Outcomes: Having completed this course, student should be able to:	
1.	Understand the development of a rural economy
2.	Get familiar with various dynamics of rural economy
3.	Become aware about various issues of rural infrastructure

Suggested References:	
Sr. No.	Reference Books / Research papers / Reports / Any reference material used for teaching / learning the content in the course outline
1	Lundström, A., & Stevenson, L. (2005). <i>Entrepreneurship policy: Theory and practice</i> (Vol. 9). New York: Springer.
2	Cherunilam, F. (2021). <i>Business environment</i> . Himalaya Publishing House Pvt. Ltd.
3	Tandon, B. C. (1975). <i>Environment and entrepreneur</i> .
4	Pandey, I. M. (1998). The process of developing venture capital in India. <i>Technovation</i> , 18(4), 253-261.
5	K.K. Khakhar and Tushar Hathi, <i>Fundamentals of Entrepreneurship</i>
6	Desai, V. (2009). <i>Dynamics of entrepreneurial development and management</i> (pp. 119-134). Himalaya Publishing House.